

Cork International Film Festival CLG
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2022

Cuddy, O'Leary & Rigney
Chartered Accountants and Statutory Audit Firm
3003 Euro Business Park
Little Island
Co. Cork
T45 FX94

Company Number: 81633
Charity Number: CHY20218
Charities Regulatory Authority Number: 20080167

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The following does not form part of the Statutory financial statements:

Appendix 1 – Government Grants

Cork International Film Festival CLG REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Sean Angland Frank Berry Sharon Marie Brooks Nancy Victoria Hawkes Scott Jevons (Resigned 20 April 2022) Patrick O'Neill Elaine Geraghty Emma Jane Joyce Catherine Cullen Cian Blackwell Avril Hutch
Chairperson	Barney Whelan
Company Secretary	Cian Blackwell (Appointed 20 April 2022) Meadowstone Secretarial Limited (Resigned 20 April 2022)
Charity Number	CHY20218
Charities Regulatory Authority Number	20080167
Company Number	81633
Registered Office and Principal Address	6, Castle Street Cork T12 T25W
Auditors	Cuddy, O'Leary & Rigney Chartered Accountants and Statutory Audit Firm 3003 Euro Business Park Little Island Co. Cork T45 FX94
Bankers	Allied Irish Bank 66 South Mall Cork
Solicitors	T. J. Hegarty & Son Solicitors 58 South Mall Cork

Cork International Film Festival CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Cork International Film Festival CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

Discover Film, reimagine the world.

Cork International Film Festival's mission is to present Ireland's most exciting, diverse, and ambitious annual film festival, connecting and stimulating audiences and artists through a carefully curated selection of the best films, to create a unique shared cultural experience, rooted in Cork, open to the world.

Vision

Our world reimaged through the power of film.

Cork International Film Festival is rightly positioned and valued at the forefront of Ireland's film culture. By curating and presenting a programme of exceptional films, our vision is for a film festival recognised and respected around the world for its record of launching and nurturing the careers of the filmmakers of tomorrow. We celebrate award-winning films alongside emerging talent, providing a unique festival experience in Ireland, delivering a depth of engagement for audiences through the medium of film in all its diverse forms, and the opportunity to see these films first in Cork.

We champion the power of film to challenge and delight. With a rich legacy and history as Ireland's first film festival, at 67 years young, we will continue to be the festival that is not afraid to change, disrupt and adapt. Our ambition is to be the festival of choice in Ireland for filmmakers to premiere their films, continually creating an outstanding annual festival of the latest and best local, national and international cinema for artists and audiences alike. We are ambitious for a Cork International Film Festival that celebrates its significant position at the centre of Cork's cultural space whilst leading out from Ireland to connect with a global family of Film Festivals.

Simply put: we aim to present, provoke, celebrate, educate and delight.

Objectives

In accordance with its Constitution, the main objects for which the Company is established are:

'To promote the advancement of education in the arts, as defined in the Arts Act 1951, 1973 and 2003, in particular cinema by developing and organising an annual film festival in Cork with a wide-ranging programme of indigenous and international cinema, promoting local, national and international filmmakers and educating in the art of film through the participation of audiences and filmmakers in related discussions and seminars.'

Activities

Established in 1956, along with the first and leading international festivals Cannes, Venice and Berlin, Cork international Film Festival is Ireland's first and largest international film festival, a strategically significant cultural organisation, critical to the national infrastructure for film. Through its activities, it serves the general public, film artists and young people and ensures that high-quality arts experiences are available to people in Cork City, its surrounding region and nationwide online.

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In 2022 the Festival was honoured to welcome Lord David Puttnam, film producer and education luminary, as CIFF Patron. The Festival presented a large and diverse programme, with over 90% of films screened being premieres in Ireland. We received over 4,000 film submissions, demonstrating that Irish and international filmmakers want their work to be seen in Cork. Our awards celebrate excellence in film making and include three which are eligible for the Academy Awards®.

Artistic Policy

Cork International Film Festival plays a vital and catalytic role in presenting, supporting and celebrating film. We believe that cinema is an art form and an industry, and our festival creates a dynamic space for audiences and filmmakers to participate in a compelling and transformative creative experience.

Strategy 2020-2022

Strategic Ambitions

Art:

Our ambition is to curate the most compelling programme, encouraging our audience to try new things, and to provide the platform for successful careers to launch.

Audience:

Our ambition is to grow the breadth of the audience and their depth of engagement in our programmes, and in film as an art-form.

Resources:

Our ambition is to sustainably grow the Festival, build capacity, develop our skill-base, and increase our family of funders, investors and partners, to broaden sources of income in order to further feed and facilitate our ambitions to deliver this plan.

Structure, Governance and Management

Structure

Cork International Film Festival CLG is governed by the Board of Directors who support the Executive, led by Festival Director and CEO, Fiona Clark. A core year-round staff of eight is supplemented by seasonal staff and contractors to support the delivery of the annual Festival in November.

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Governance

Cork International Film Festival CLG is governed by the Board of Directors and its Sub Committees. In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election, with a maximum term of seven years. In 2022, the Board of Directors held 6 meetings.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Avril Hutch
Catherine Cullen
Cian Blackwell
Elaine Geraghty
Emma Jane Joyce
Frank Berry
Nancy Victoria Hawkes
Patrick O'Neill
Scott Jevons (Resigned 20 April 2022)
Sean Angland
Sharon Marie Brooks

The secretary who served during the year was:
Meadowstone Secretarial Limited (until 20 April 2022)
Company Secretary Cian Blackwell (Appointed 20 April 2022)

Committees of the Board and Terms of Reference

Cork Film International Festival CLG Board has sub-committees to monitor Finance, Risk and Governance, and a Development Committee to support fundraising activity.

- Audit & Risk Sub Committee
- Development Sub Committee

Audit & Risk Sub Committee

In 2022 the Audit & Risk Sub Committee held five meetings and comprised the following members:

Sean Angland (Chair)
Cian Blackwell
Sharon Brooks
Emma Jane Joyce
Annette Creaton (Financial Controller, external sub committee member)
Barney Whelan

Development Sub Committee

In 2022 the Development Sub Committee held two meetings, and comprised the following members:

Development Sub Committee
Jessica Bartak-Healy (External Sub Committee member)
Nancy Hawkes (Chair)
David Merriman (External Sub Committee member)
Barney Whelan
Cathy Cullen
Elaine Geraghty

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Attendance at Board meeting

In the period 2022, six board meetings took place.

Name	Role	Appointed	Resigned	Attendance
Sean Angland	Treasurer	03/2017		3/6
Frank Berry		06/2019		3/6
Cian Blackwell	Company Secretary	05/2021		4/6
Sharon Brooks		06/2020		4/6
Cathy Cullen		08/2021		3/6
Nancy Hawkes		06/2020		5/6
Avril Hutch		06/2021		4/6
Elaine Geraghty		08/2021		4/6
Scott Jevons		08/2020	04/2022	2/2
Emma Jane Joyce		08/2021		4/6
Patrick O'Neill		05/2017		2/6
Barney Whelan	Chair	08/2019		5/6

Members of Cork City Council eligible to attend Board meetings

Cllr. Derry Canty	06/2019	0/6
Cllr. Paudie Dineen	06/2019	1/6
Cllr. Sean Martin	09/2016	0/6

Management

The management team consists of:

Fiona Clark - Festival Director and CEO

Anna Kopeckà - Director of Programming

Deirdre O'Reilly - Marketing and Communications Manager

Annette Creaton - Financial Controller

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Review of Activities, Achievements and Performance

“Cork International Film Festival started in 1956 when Ireland was a very different nation. It is a magnificent advertisement for the city and region, and a national treasure. Well done to everyone involved in delivering this year’s memorable programme.” The Irish Examiner

In 2022, Cork International Film Festival (CIFF) devised and delivered its first fully in-person Festival since 2019, taking place in Cork City and county over 11 days from Thursday 10th to Sunday 20th November. The bold and exciting programme included Irish and international premieres (over 90%), classics, special programme strands, a cine concert, schools and family films, and a weekend of nationwide online highlights.

At the launch of the 67th edition in October, the Festival announced Oscar®-winning film producer and education luminary Lord David Puttnam as its new Festival Patron, who said:

“Cork International Film Festival plays a vital role in the cultural life of Cork, maximising participation for audiences and artists in a shared creative experience. As Patron I am delighted to support the Festival’s continued development and success as it approaches its 70th anniversary in 2025.”

Throughout the year, the CIFF team focused on achieving its objectives for the final year of its 2020-2022 Strategic Plan. It continued to develop its ambitions across programming, marketing and operations, articulated through its three strategic pillars of ART, AUDIENCE, RESOURCES, to engage filmmakers and audiences, and to steward and recruit new partners throughout the year, building towards the 67th Festival in November.

CIFF also co-created a new Cultural Cinema Partnership in 2022, a joint venture with the Irish Film Institute, Dublin International Film Festival, Galway Film Fleadh and Access Cinema, to advocate for the film sector in Ireland.

The following document contextualises and reports on the outcomes and impact of those efforts and more, and sets out our achievements against the ambitions we laid out in our Strategic Plan.

Festival Programme

In 2022, our priorities were to deliver the annual Festival over 11 days, with a high quality, diverse and ambitious programme, and impactful artist and audience engagement opportunities. We remained focussed on producing a Festival that is:

- relevant and appropriate to our remit and the times we are in
- accessible, engaging and enjoyable for everyone, however they participate
- deliverable on current resources
- sustainable to continue delivering our Strategic Ambitions

CIFF also presented a year-round programme of film and education events with Q&As/discussions and special events in person in Cork and online nationwide. Engaging audiences through a year-round programme supported the Festival in maintaining a link with both regular Festival and hard-to-reach audiences, growing its profile, and building interest in the 67th Festival in November.

The focus was also to encourage audiences back into cinemas following the pandemic. Box Office exceeded the target set for the year, an increase of 58% on 2021, and 12% less than pre-pandemic levels, an improved outcome on the anticipated 25% reduction in line with the wider sector. The Festival engaged 37,000 people during the Festival and year-round.

Festival Programme Highlights:

- **Opening Gala:** Returning to Cork Opera House after a seven year hiatus, with the Irish premiere of Frank Berry’s *Aisha*, with cast and crew in attendance.
- **222 Films:** features and shorts over 11 days in Cork City and county:
 - **109 Feature Films:** including five Galas, 27 documentaries, nine classic films, five family titles, six international features for schools, and a 1922 Commemoration Event
 - **Key Strands:** Culinary Cinema, Guilty Pleasures, Illuminate, and Green Screen, showcasing Cork’s food scene, encouraging debate about climate action, exploring mental wellbeing, and cult classics respectively
 - **113 Short films:** Irish and international, presented in 12 competition and out-of-competition programmes
 - **55 countries** represented
- **Special Event Cine-Concert:** *A Trip to the Moon* with new commissioned score
- New ‘**Parallax**’ Artist Moving Image and experimental strand
- **Wild Child Retrospective:** classic films about childhood and children

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- **CIFF Film Trail:** city-wide thematic exhibition trail
- **Intinn** Youth Film and Mental Health Outreach Programme, delivered to TY students in person in Cork City and online nationwide across 13 counties for free
- **Industry Events** and Workshops online and in Cork
- **Ignite** Documentary Talent Development Programme - Year 3
- **Online programme:** showing feature and short film highlights nationwide
- **132 Guests:** including filmmakers, industry professionals, special guests, dignitaries and VIPs.
- **11 Awards,** including 3 with Academy Award® accreditation

The Festival's unique film and mental health strands, *Illuminate* and *Intinn* Youth Film & Mental Health Programme, were recognised for the second year in a row by the Business to Arts Awards and CIFF was shortlisted with ESB Energy for Generations Fund, Gate Cinema and Murphy's as an outstanding example of an arts organisation and businesses working together in areas such as community engagement, sponsorship, and CSR initiatives.

Highlights of Year-Round Programme:

- **CIFF Film Club: European Shorts Season:** six monthly EU short film programmes at the Gate Cinema from April to September
- **A Ukrainian filmmaker fundraising screening** of Sergei Lotznitsa's *Donbass* introduced by the Ukrainian Ambassador H. E. Ms Larysa Gerasko.
- **Europe Day Short Shorts from Europe** programme at the Gate Cinema, introduced by French Ambassador H.E. Mr Vincent Guérend.
- **Green Screen:** premiere of documentary *Animal* with a post-screening panel discussion in partnership with UCC Green Campus.
- **Culinary Cinema:** screening of French film *Haute Cuisine* with a themed dinner at The Montenotte Hotel and cameo Cinema
- **Free Online events:** Night of Ideas, St. Patrick's Festival, Cruinniu na nÓg, Culture Night; and digital partnership of First Cut! Youth Film Festival
- **Intinn Youth Film & Mental Health Programme:** expanded in person to Mallow
- **Look@Me:** launch of pilot primary school filmmaking outreach project
- **IGNITE Documentary Talent Development:** six new projects in Year Three of our all-Ireland documentary training programme with Docs Ireland, Belfast
- **CIFF Digital Archive in partnership with UCC:** Public engagement with the Archive continued in 2022 activated via the Cork Costume Trail and aligned with the 1922 Commemoration and Cork on Camera programmes

Strategic Pillar: Art

"First staged in 1956, Cork International Film Festival has had one of the tastiest line-ups on the festival circuit. The renaissance continues in 2022 with another eye-watering array". (Donald Clarke, Chief Film Correspondent, The Irish Times)

CIFF is a Festival of discovery, of new and daring films as well as a place to revisit the classics; simultaneously supporting and actively searching for the newest emerging talent to platform.

Throughout 2022, Cork International Film Festival's maintained its mission to present Ireland's most exciting, diverse, and ambitious annual film festival, inviting audiences to discover film and reimagine the world. The Festival's aim is to connect and stimulate audiences and artists through a carefully curated selection of the best films, to create a unique shared cultural experience.

Over 11 days of in-cinema screenings and events, and including a three-day online highlight programme, CIFF showcased films from 55 countries. It presented 109 feature films, including the Irish premieres of *Aisha*, *Empire of Light*, *Armageddon Time*, *Roald Dahl's Matilda the Musical*, and World Premieres of *Concrete Keys*, *Best Unsaid* and *Paul Muldoon: Laoithe's Lirici*. Twenty-seven documentaries, including the Documentary Gala/Irish premiere of *All the Beauty and the Bloodshed*, were screened along with nine classic films in its 'Wild Child' Retrospective.

CIFF introduced a new Artist Moving Image and experimental strand, *Parallax*, presented in collaboration with aemi, Sirius Arts Centre, Sample Studios and National Sculpture Factory. It also continued to develop its strands that were piloted successfully in 2021: *Guilty Pleasures* (five titles covering cult classics and B-movie films), *Culinary Cinema* (three features, including a wine tasting and a showcase of Cork's food scene) and *Green Screen*, which focused on sustainability and presented four new feature documentary films, including a screening of *Fashion Reimagined* accompanied by a panel discussion and supported by our new Sustainability Partner, *Future Planet*. The *Illuminate* strand, supported by the HSE, comprised three features with mental health themes and a special screening of *Daughters (Döttrar)* with an in-person panel discussion.

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Special presentations included two special cine-concert screenings of A Trip to the Moon with a specially commissioned original score by Irene Buckley and Linda Buckley, co-created and performed by music students from Coláiste Choilm, Ballincollig. A 1922 Commemoration event with a special screening of The Wind That Shakes the Barley (introduced by Cllr Kieran McCarthy) and presentation of the short documentary film, Engagement and Endurance: Cork City Women in the 1920s as part of the Schools programme. There were also five Family films (three premieres, including Pixar hit Strange World, Family Friendly Shorts and Chinese classic Legend of Sealed Book).

4,076 films were submitted in 2022. Of this, 3,332 short film submissions were received and viewed from which we selected eight competitive programmes of Irish and international shorts, two non-competitive programmes of Irish shorts, one family programme, and our regular 'Free Radicals' programme of experimental film, in addition to four special presentation and partner programmes, totalling 113 short films overall. 62 out of 222 films presented were Irish (28%), of which 57% of shorts were Irish with 30 shorts screened as Irish premieres, and 9% of the feature films were Irish, with eight Irish premieres plus world premiere screenings of Concrete Keys and The Gates.

The Festival acknowledges and is grateful for the continued support of Irish and international distributors, sales agents, production companies and filmmakers, without whom the Festival would not be in a position to share this work with audiences an in-person and online.

The Festival supports equal opportunities for minorities and underrepresented ethnic, social, and cultural groups in Ireland and worldwide. It continues to make efforts to ensure its programme and Festival reflect its belief in diversity and its support of gender parity. In 2022 the gender parity of the selection was 44% female and 56% male directors and 53% films with female producers and 47% with male producers. Shorts selection parity was 51:49 female: male directors and 52% with female producers.

CIFF continually seeks to build and nurture relationships with the Irish and international film industry to secure premieres for Festival Gala screenings. In 2022 our juries included programmers and film professionals from Ireland, Poland, UK, Germany and Portugal and all our festival juries met in person in Cork after a two-year pandemic caused a break. CIFF's IGNITE Documentary Talent Development Programme continued for a third year in its cross-border collaboration with Docs Ireland, Belfast. It also hosted 13 Industry events and workshops, including Doc Day and First Take in person in Cork and Doc Day Online which was available internationally, and presented 11 Awards of which three have Academy Award® accreditation.

Filmmakers from across the programme - and globe - attended and participated in the Festival by introducing their films, conducting post-screening Q&As, speaking at and participating in the Industry Days and networking receptions, engaging and socialising with audiences. The Festival once again welcomed many industry professionals, special guests, dignitaries and VIPs, including Lord David Puttnam; filmmakers Alan Gilson, Abigail Disney, Frank Berry, Lorcan Finnegan, Adrian Sibley, Mark Jenkin and Yvonne McDevitt; poet Paul Muldoon; comedian and actor Patrick Kielty; young Irish actor Alisha Weir; panellists Naomi Masheti of Cork Migrant Centre and Lucky Khambule of Movement of Asylum Seekers in Ireland, to name just a few. Overall, CIFF welcomed 132 filmmakers and industry guests to the Festival.

A strategic ambition of CIFF is to continue developing and scaling its popular programme strands for schools, family and young audiences in cooperation with schools and other institutions. We established an Education and Engagement Coordinator role in 2022, who carried out the preparation, promotion, delivery and reporting for Intinn, Look@Me, CineConcert commission, Schools screenings and more. Overall, our Schools Screenings and Intinn programme engaged 3,249 students and teachers in Cork City, County and nationwide, (121% increase from 2021, and 12% increase from 2019 pre-COVID).

Intinn had its first full in-person roll-out since 2019, and expanded to Mallow, and an online iteration was also presented post-Festival. The pilot of Look@Me was successfully delivered in May 2022, with three filmmaking student interns from UCC supporting filmmaker Max Le Cain in the delivery of the project. Thirty-three students from the DEIS primary school Blarney St CBS participated in five in-school workshops and the film was screened at the Everyman during CIFF2022.

During the Festival, we presented two in-person youth filmmaking workshops in collaboration with First Cut! YFF, and we piloted Sensory Friendly screenings with two Family events designed for young guests with autism or neuro-diverse needs and open to all. This project was developed in collaboration with Cork Rainbow Centre and the GATE Cinema.

Building on the success of the Cork Costume Trail in 2020 and Trail of Discovery in 2021, in 2022 the Festival launched the Cork Film Trail, supported by the Irish Costume Archive Project and Cork City Council's Placemaking Fund, and sponsored by Murphy's. Bringing the Festival into the heart of the city, the Trail ran over 14 days at four venues - The River Lee, Gate Cinema, Metropole Hotel and Singer's Corner - accompanied by an extensive social media/digital marketing campaign to promote the Trail along with the Murphy's activation in pubs locally through POS marketing and competitions. A new Festival 'Film Quiz' at Bodega was promoted through Craving Cork and proved extremely popular, with the Trail attracting over 22.7k visitors across the four sites during the Festival.

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The Year Three group of six projects was selected in September 2022 for the IGNITE Documentary Talent Development Programme, following the successful completion by Year Two of the cross-border year-round filmmaker training programme with Docs Ireland, Belfast. Public engagement with the CIFF Digital Archive (developed in partnership with UCC in 2019) continued in 2022 via the Cork Costume Trail and through being aligned with the 1922 Commemoration and Cork on Camera programmes. Discussions with UCC about how to develop the Archive, sustain public engagement and future storage of the materials is now a priority.

The Festival continued to develop its year-round online screening activities to engage key audiences, building towards the 67th Festival in November. It hosted the CIFF Film Club in cinema with a European Shorts Season: six monthly EU short film programmes which screened at the Gate Cinema from April to September followed by film club get-together at the Franciscan Well. The Festival also delivered several special events: a Ukrainian filmmaker fundraising screening of Sergei Lotznitsa's *Donbass* introduced by the Ukrainian Ambassador H. E. Ms Larysa Gerasko; Europe Day Short Shorts from Europe programme at the Gate Cinema, introduced by French Ambassador H.E. Mr Vincent Guérend; Green Screen: premiere of documentary *Animal* with a post-screening panel discussion in partnership with UCC Green Campus; and a Culinary Cinema event in partnership with The Montenotte Hotel. Free Online events included the Night of Ideas, St. Patrick's Festival, Cruinniú na nÓg, Culture Night; and digital partnership of First Cut! Youth Film Festival.

For the second year in a row, the Festival's unique film and mental health strands, Illuminate and Intinn Youth Film & Mental Health Programme, were recognised by Business to Arts as an outstanding example of arts organisations and businesses working together in areas such as community engagement, sponsorship, and CSR initiatives. CIFF was shortlisted in the 2022 Business to Arts Awards in two categories: 'Best Small Sponsorship' with our valued partner, ESB Energy for Generations Fund for our Intinn Youth Film & Mental Health Programme and Illuminate Film & Mental Health strand, and 'Judges' Special Recognition' Award supported by Accenture Ireland with our esteemed partners The Gate Cinema, ESB Energy for Generations Fund and Murphy's.

Strategic Pillar: Audience

"Fantastic festival, wonderful welcoming enthusiastic volunteers, committed professional committee ... congratulations all." (Audience Member, November 2022)

Building on our campaigns for CIFF year-round events and activities, an extensive and comprehensive Marketing and Communications campaign was developed and executed for CIFF2022. Our aim was to incorporate our brand message of 'Discover film, reimagine the world' into all aspects of our campaigns across print, digital, social and broadcast, and to promote the ideas of film being 'better on the big screen' and that audiences can 'see it first in Cork', to continue encouraging audiences back into cinemas.

Attendance and Engagement

Total attendance in 2022 (in-Festival and year-round combined) was 35,879. Additionally, we recorded 36,000 visits to the CIFF Digital Archive. Of note is the increased public engagement with our Cork Film Trail, with 22,788 visitors, up from 5,000 at its launch in 2020. There were 241 film sector participants for the Industry Days, and a record 3,249 young people participating in our Schools and Intinn programmes.

Phase two of our digital upgrade project delivered an updated website, driving an increase to 32,000 users for the Festival period 1st Oct - 22nd Nov, a 39% increase on 2021 for the same period. The number of downloads of the improved myCIFF app increased by 35% to 1,225. Social media engagements increased by 7% to 43,000 followers, and E-newsletter subscribers increased by 8% to 9,543.

Media Coverage

Key media partnerships with RTÉ Supporting the Arts, Red FM and the Irish Examiner continued to deliver enhanced visibility for the Festival locally and nationally in 2022 through TV/radio ads, print ads, online/run-of-site ads, social media and competitions. The CIFF2022 publicity campaign generated 258 pieces of media coverage and a reach of over 17.1M (2021: 186 pieces, 10.8M reach).

Stand-out media coverage saw very positive and warm testimonials for CIFF such as:

- The Irish Examiner: *"Cork International Film Festival started in 1956 when Ireland was a very different nation. It is a magnificent advertisement for the city and region, and a national treasure. Well done to everyone involved in delivering this year's memorable programme."*
- Chief Film Correspondent of the Irish Times, Donald Clarke proclaimed of the 2022 Festival: *"One of the world's oldest... and best. First staged in 1956, Cork International Film Festival — announcing its programme today — is of similar vintage to the Scottish event, and in recent years it has had one of the tastiest line-ups on the festival circuit. The renaissance continues in 2022 with another eye-watering array"*.

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Along with these reviews, Oscar®-winning producer and CIFF Patron Lord David Puttnam said “*The Festival plays a vital role in the cultural life of Cork, maximising participation for audiences and artists in a shared creative experience*”.

Earned Media (Print) included articles, features and highlights on CIFF's launch, programme, guests and events appeared in *The Irish Examiner, The Irish Times, The Business Post, The Sunday Times, The Sunday Independent, The Irish Independent, Sunday World, The RTE Guide, Hot Press, The Echo, The Corkman, Cork Independent* and more.

Earned Media (Broadcast) included TV: report on the Festival on Virgin Media One's *News at 5.30*; and Radio: interviews on RTÉ Radio One's *Arena, Miriam O'Callaghan*, and *The Ray D'Arcy Show*, Newstalk's *Moncrieff*, Red FM Dave Mac's *Drivetime* and *Neil Prendeville Show*, and Clare FM. Coverage also on Newstalk's *News, The Hard Shoulder*, Red FM's *Breakfast with Ray and Jay*, Cork 96FM and C103.

Considerable online coverage included: *irishexaminer.com, irishtimes.com, iftn.ie, screenireland.com, rte.ie, yaycork.ie, cravingcork.ie, hotpress.com, corkbeo.ie, echolive.ie, independent.ie, visualartists.ie, redfm.ie, corkman.ie, filmindublin.ie, ilovelimerick.ie, travel2ireland.ie, journalofmusic.com.*

Strategic Pillar: Resources

“One of the world's oldest... and best.” (Donald Clarke, Chief Film Correspondent, The Irish Times)

In 2022, our aim was to continue to sustainably develop the Festival, build capacity, enhance our skill-base, and to strategically increase our family of funders, investors and partners to diversify our income in order to further feed and facilitate our ambitions to deliver our plan. The Festival Executive is supported year round by its Board of Directors who give of their time and expertise on a voluntary basis.

CIFF is continually developing best practices in corporate governance and all aspects of the organisation's work to grow capacity and resources. The Festival invests in its people by providing continuity of employment and intellectual capital, professional development, and appropriate remuneration to ensure best practice, productivity and provide meaningful opportunities within CIFF and the sector.

Operational Delivery

- Professional delivery of Production, Technical and Box Office Management was achieved across the cinemas and online programme strands, with staff working both in venues and remotely to support audiences and filmmakers.
- Successful Opening Night Gala at Cork Opera House and transfer and installation of equipment to the Everyman for the rest of the Festival.
- Integration of Eventive platform as part of our website upgrade with stringent security measures implemented to prevent piracy, and improved user experience, resulting in no security breaches and minimal customer support queries.
- Delivery of live performance cine-concert, *A Trip to the Moon*, and site-specific city-wide Cork Film Trail.
- Overwhelmingly positive feedback from the public regarding the delivery of the Festival, gathered from the post-Festival Audience Survey: “*Excellent programme. Excellent customer service... Volunteer members were exceptional*”.

Sustainability, Access and Inclusion

Our aim is to embed sustainability strategies and Equality, Diversity and Inclusion (EDI) as key connectors within the Festival to increase access and impact across everything we do.

CIFF is committed to gender parity in its programme and programming team and on its Board. As a local festival with global focus, CIFF has celebrated and promoted multiculturalism, diversity, and inclusion for 68 years, and its programme reflects the breadth and diversity of our audience and continually evolves with the community it serves. The Festival is committed to supporting EDI in all aspects of its activity, employment and operations.

The Board of CIFF has set out publicly their commitment to EDI as a key responsibility and priority, articulated in a new policy, published March 2023. This policy sets out how CIFF will achieve its aims to promote Diversity & Inclusion as an employer and supplier of services. It also outlines how Diversity & Inclusion will underpin all areas of the organisation's work and service provision, including the communities within which it operates. CIFF undertook EDI training in 2022, achieving Bronze level 'Investors in Diversity' Award in March 2023.

In 2022 we successfully piloted autism-friendly/sensory friendly screenings with the support of Rainbow Centre Cork and the GATE Cinema and included an ISL interpreted presentation of our Opening Night Gala film. *Intinn* and *Illuminate* Programmes provide a platform for both young people and adults to openly discuss wellbeing and mental health issues, signpost resources and help build strategies for resilience. CIFF's *Look@Me* outreach project was

Cork International Film Festival CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

successfully piloted in 2022 with a focus on children, communities and inclusion, and amplifying the voices of those from socially-disadvantaged backgrounds.

We are continuing to develop and implement specific cultural initiatives which support equality, diversity and inclusion, e.g. following the CIFF2022 Opening Gala, the Irish premiere of Frank Berry's *Aisha*, a moving depiction of those seeking refuge in Ireland's Direct Provision centres, CIFF hosted a second screening with a panel discussion in partnership with UCC Equality Week. The panel comprised Naomi Masheti (Cork Migrant Centre), Lucky Khambule (Movement of Asylum Seekers in Ireland) and Frank Berry. CIFF provided subsidised tickets to members of these organisations to attend this and other films at the Festival to provide opportunities for marginalised groups to access the events.

In 2022 CIFF developed and published a new Sustainability Policy, supported by Future Planet as Sustainability Partner, which provides an overview of CIFF's social responsibility and environmental position; assignment of Environmental Social and Governance (ESG) responsibility within the management team; a corporate code of ethics to guide management and employees as they carry out organisational objectives; diversity among employees, board members and management, promoting a wider range of perspectives in decision-making; an environmental policy; and a health and safety record.

Our 2022 audit of practices via the universally-recognised Basic Sustainability Assessment Tool (BSAT) highlighted our strong positive impact on communities and people as the Festival and year-round activities creates unique and enriching cultural opportunities for people in Cork and nationwide.

As part of our new Strategic Plan 2023-2025, the Festival will continue to develop and adopt key policies, including the provision of ESG information - the disclosure of measurable data on environmental, social and governance impacts of the organisation, providing a snapshot of the overall impacts for all stakeholders. We are also pioneering a Sustainability Toolkit for Irish Film Festivals to use to monitor and report on their environmental impacts, to be launched in 2023-2024.

CIFF will continue to ensure that diversity, equality and inclusion are central to all aspects of the Festival - in our governance, programming decisions, operations, human resources, marketing & PR, activities & initiatives.

Income Generation and Partnerships

Supported by its Development Sub-Committee (DSC), the Festival strives to maintain excellent relationships with its key funders and partner stakeholders, demonstrating return on investment for sustained support of the Festival, while maximising opportunities for self-generated revenue to meet current and future development plans. The Festival maintains its ambition to grow and diversify the Festival's income, enhancing public funding and box office income by developing a cohort of corporate partners and sponsors to sustainably support CIFF's artistic development and audience reach. Box Office exceeded the target set for the year, generating €95k, an increase of 57% on 2021, and 12% less than pre-pandemic levels, an improved outcome on the anticipated 25% reduction in line with the wider sector.

The Festival gratefully acknowledges the significant support of Principal Funder, The Arts Council. Additionally, hugely value the funding support of Cork City Council (Arts Office and Commemoration Fund); Cork County Council; Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media; Creative Europe Media; Fís Éireann/Screen Ireland; BAI; European Union; European Year of Youth; Leargas; Bank of Ireland Begin Together Arts Fund; Culture Ireland; HSE; and ESB Energy for Generations Fund.

The support of Venue Partner The Gate Cinema, includes sponsorship and the provision of cinema facilities in Cork City (including the Cork Film Trail) and County (Mallow and Midleton), and sponsorship of the Gradam Spiorad Na Féile / Spirit of the Festival Award. As Media Partners, RTÉ Supporting the Arts, Irish Examiner and Red FM provide extensive promotion of the Festival in print, online and broadcast.

The Festival is also supported by key sponsors including Murphy's (Drinks Partner), Future Planet (Sustainability Partner - new in 2022), VTSL (Telecommunications Partner), Cork Crystal (Trophy Partner), Olytico (Social Media Analysis Partner), the HSE as sponsor of *Illuminate*, ESB Energy for Generations Fund as sponsor of our youth outreach programme, *Intinn* Youth Film and Mental Health Programme and University College Cork as our Academic Partner.

In a more challenging accommodation landscape post-pandemic, we had continued support from our Silver Accommodation Partners, The Montenotte Hotel and - new at this level for 2022 - Trigon Hotels (Metropole Hotel), who also hosted our Industry Days. Our Bronze Accommodation Partners were the Maldron Hotel South Mall, Maldron Hotel Shandon and The River Lee. The Festival received additional support from The Metropole Hotel and The River Lee in facilitating the Cork Film Trail once again.

CIFF continuously works with venue and cultural partners to identify ways to improve and enhance the Festival experience for its audience. We received cultural support from: aemi; Cork Airport; Cork Opera House; Crawford Art

Cork International Film Festival CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Gallery; European Film Awards; The Everyman; First Cut! Youth Film Festival; Irish Film Institute; National Sculpture Factory; Sample-Studios; Screen Directors Guild of Ireland; Sky Ireland; Triskel Christchurch; the Goethe-Institut Irland, Alliance Française and EUNIC Ireland (the European Union National Institutes for Culture). Increased support also came from the Embassies of France, Austria, Australia, Belgium, People's Republic of China, Finland, Spain, Korea, Netherlands, Portugal, Slovak Republic, Sweden and Switzerland.

The Festival was supported by returning Corporate Members MTU (Premiere); ARUP, KPMG; Rebel City Distillery, Cork Chamber of Commerce, St. Peter's Cork, Cork Volunteer Centre, Creative Europe Desk Media Ireland, Farmgate, Isaacs and QPark. New Corporate Members were Babelfish; Green Rebel; Mercer & Marsh; RDJ; Amazon; Cully & Sully; Cuddy, O'Leary & Foley; EY; and West Cork Coffee. 35% of 2022 Corporate Members were new, and 14 new Festival Friends signed up to the refreshed membership packages.

Recognition and Dissemination Beyond CIFF2022

Cork International Film Festival is accredited by the following Awards Academies:

- Academy Awards®: winners of the Grand Prix Irish Short and the Grand Prix International Short qualify for the long list of the Academy Awards® for the Animated Short Film/Live Action Short Film categories. Winners of the Grand Prix Documentary Short qualify for the long list of the Academy Awards® for the Documentary Short category
- BAFTA (British Academy of Film and Television): filmmakers whose British shorts are selected for competition in the Festival's Grand Prix International Short competition may enter their films for BAFTA consideration
- European Academy Awards: Cork International Film Festival, as Ireland's representative submits a short film candidate for nomination to the European Short Film Awards
- International Independent Producers Guild (IIPG)

Festival titles continue to secure international awards and nominations; at the time of writing, we are pleased to report the following outcomes of films that received their Irish premieres at CIFF2022:

- **Aisha** - *Winner*: CIFF Audience Award Winner 2022; *Nominee*: [London Critics Circle Film Awards], British/Irish Actress of the Year.
- **Aftersun** - *Winner*: [BIFA] Best British Independent Film, [BIFA] Best Screenplay, [BIFA] Best Director, [BIFA] Best Director - The Douglas Hickox Award, [BIFA] Best Cinematography, [BIFA] Best Editing, [BIFA] Best Music Supervision, [Cannes] Critics' Week Award, [Munich FF] Best Film by Emerging Director.
- **The Ghost of Richard Harris** - *Winner*: [Newport Beach Film Festival], [Fort Lauderdale International Film Festival], Best Documentary Feature. *Nominee*: [Venice Film Festival], Best Documentary.
- **Nocebo** - *Nominee*: [Catalonian IFF] Best Motion Picture.
- **All the Beauty and the Bloodshed** - (multiple nominations/wins - this is a selection) - *Winner*: [Venice Film Festival], [Toronto Film Critics Association Awards], [Stockholm Film Festival], [New York Film Critics Circle Awards], [National Society of Film Critics Awards, USA], [Los Angeles Film Critics Association Awards], [Alliance of Women Film Journalists], [Athens International Film Festival], [Austin Film Critics Association], [Boston Online Film Critics Association], [Boston Society of Film Critics Awards]. *Nominee*: [BAFTA], [London Critics Circle Film Awards], [Hollywood Critics Association], [BIFA], Best Documentary.
- **Roald Dahl's Matilda the Musical** - *Winner*: [Dublin Film Critics Circle Awards], Breakthrough Artist (Alisha Weir), [Golden Tomato Awards (Rotten Tomatoes)], Best Kids & Family Movie. *Nominee*: [BAFTA], Outstanding British Film of the Year, Best Make Up & Hair.
- **Empire of Light** - *Nominee*: [BAFTA], Outstanding British Film of the Year, Best Supporting Actor, Best Cinematography; [London Critics Circle Film Awards], British/Irish Actress of the Year; [Golden Globes], Best Performance by an Actress in a Motion Picture - Drama; [Critics Choice Awards], Best Cinematography.
- **Blue Jean** - *Winner*: [BIFA] Best Lead Performance, [BIFA] Best Supporting Performance, [BIFA] Best Debut Screenwriter, [BIFA] Best Casting.

CIFF2022 short films benefit from the profiled platform in Cork with many securing selection in subsequent national and international festivals. CIFF works with a range of other festivals and partner events to curate and showcase programmes of Irish shorts, such as Cork St. Patrick's Festival, Cruinniú na nÓg and Culture Night.

Public Benefit

The Directors have due regard when exercising any powers or duties that the aims of the Festival, as a charity, and its activities and achievements are undertaken to further its purposes for the public benefit. Public benefit is integral to the activities and performance of the Festival, which:

- Profiles the City and County by presenting great film, encouraging engagement, and a shared cultural experience, delivering a highlight of Munster's cultural calendar

Cork International Film Festival CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

- Offers the unique opportunity to see the best and latest Irish, international and independent films to audiences on the cinema screen in Cork and via its Digital Festival Platform nationally, films that would otherwise not be available to the public in this region
- Provides a platform for Irish and international filmmakers who might not otherwise have the opportunity to show their work, helping them build new audiences and creating exposure for their work
- Identifies and activates opportunities to see, make and discuss film in Cork, driving engagement with the art form and contributing to the development of the arts in Ireland
- Supports the development of film and film literacy, through the exhibition of outstanding work selected from international festivals, distributors, and filmmakers locally and globally
- Presents narrative features, documentaries and shorts and thematic strands that ignite meaningful public engagement around current issues of relevance to society (such as climate change and environmental issues) and that enrich the education curriculum, encourage family participation, support mental health and wellbeing, and stimulate artist collaboration through multidisciplinary events
- Provides opportunities for new work and talent through its open submissions platform, actively seeks work from under-represented groups and provides a high impact platform for the work of Irish filmmakers
- Supports filmmakers and the film sector by facilitating professional development opportunities at Industry Days, whilst celebrating and promoting their achievements through its Oscar®-qualifying awards scheme
- Provides unique learning opportunities for young people through its Schools and Outreach programmes during the Festival and year-round, engaging over 3,000 young people annually in person and online
- Creates meaningful volunteering and internship opportunities, including through partnerships with Cork Volunteer Centre and UCC
- Creates access for the public to film year-round through its Film Club and special online events in cinema and on its Digital Festival Platform, and the free short film online library catalogue
- Makes a significant investment in the art form, film sector and creative economy by presenting, paying for, and promoting films in the Festival each year

In 2022, CIFF remained ambitious and determined to champion the vibrant arts and culture scene in Cork, expand its offering, nurture filmmakers, deepen its engagement with audiences and strategically develop its partnerships. A key focus for the Festival was to encourage audiences back into cinemas post-pandemic to 'discover film and reimagine the world'. The first full in-person Festival since 2019 was an overwhelming success with very positive feedback from audiences, filmmakers, partners, funders and the media.

Financial Review

The results for the financial year are set out on page 20 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company has assets of €272,549 (2021 - €300,375) and liabilities of €213,848 (2021 - €257,741). The net assets of the company have increased by €16,067.

Principal Risks and Uncertainties

In common with all organisations set up on a non-profitable/charitable basis, the company has uncertain income streams coupled with increasing wage/supply costs that face all companies in Ireland.

Plans for Future Periods

In 2023 Cork International Film Festival will continue to build its Festival and year-round programme and activities, explore new opportunities and partnerships, and deliver the 68th edition, 9th - 19th November 2023. Cork International Film Festival will continue to be a festival that challenges and excites, and one that actively plays a leading role in shaping film culture in Ireland. The festival will publish a new three-year Strategic Plan leading to its 70th anniversary in 2025.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Cork International Film Festival CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Auditors

The auditors, Cuddy, O'Leary & Rigney, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Cork International Film Festival CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Compliance Statement

The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has been done. We confirm:"

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the year

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 6, Castle Street, Cork, T12 T25W.

31.05.23

Approved by the Board of Directors on _____ and signed on its behalf by:

DocuSigned by:

Barney Whelan

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Barney Whelan
Chairperson

DocuSigned by:

Sean Angland

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Sean Angland
Director

Cork International Film Festival CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

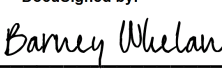
The directors confirm that they have complied with the above requirements in preparing the financial statements.

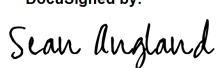
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 31.05.23 and signed on its behalf by:

DocuSigned by:

Barney Whelan
Chairperson

DocuSigned by:

Sean Angland
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Cork International Film Festival CLG

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Cork International Film Festival CLG for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Going concern

The company is part funded through the provision of financial support by The Arts Council and other exchequer funded bodies. The directors are acutely aware of the impact of any reduction in this type of funding and have well considered plans and contingencies in place should this occur. We are satisfied that the accounts presented on a going concern basis is appropriate.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT to the Members of Cork International Film Festival CLG

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

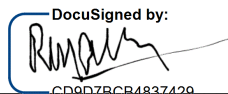
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 20, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:


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CUDDY, O'LEARY & RIGNEY

Chartered Accountants and Statutory Audit Firm
3003 Euro Business Park
Little Island
Co. Cork
T45 FX94

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Cork International Film Festival CLG APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Cork International Film Festival CLG STATEMENT OF FINANCIAL ACTIVITIES

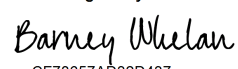
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2022

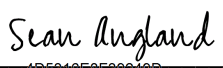
	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €
Income							
Donations and legacies	5.1	17,798	284,573	302,371	10,522	226,233	236,755
Charitable activities							
- Grants from governments	5.2	230,000	240,185	470,185	226,000	221,213	447,213
and other co-funders							
Activities for generating	5.3	262,027	4,752	266,779	212,000	-	212,000
funds							
Other income	5.4	10,183	-	10,183	-	-	-
Total income		520,008	529,510	1,049,518	448,522	447,446	895,968
Expenditure							
Raising funds	6.1	74,307	66,665	140,972	78,030	38,844	116,874
Charitable activities	6.2	419,561	472,918	892,479	328,401	417,644	746,045
Total Expenditure		493,868	539,583	1,033,451	406,431	456,488	862,919
Net income/(expenditure)		26,140	(10,073)	16,067	42,091	(9,042)	33,049
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		26,140	(10,073)	16,067	42,091	(9,042)	33,049
Reconciliation of funds							
Balances brought forward at 1 January 2022	15	42,634	-	42,634	9,585	-	9,585
Balances carried forward at 31 December 2022		68,774	(10,073)	58,701	51,676	(9,042)	42,634

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

31.05.23

Approved by the Board of Directors on _____ and signed on its behalf by:

DocuSigned by:

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Barney Whelan
 Chairperson

DocuSigned by:

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Sean England
 Director

Cork International Film Festival CLG BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	10	9,528	10,151
Current Assets			
Debtors	11	111,288	123,450
Cash at bank and in hand		151,733	166,774
		263,021	290,224
Creditors: Amounts falling due within one year	12	(181,848)	(189,285)
Net Current Assets		81,173	100,939
Total Assets less Current Liabilities		90,701	111,090
Creditors			
Amounts falling due after more than one year	13	(32,000)	(68,456)
Net Assets		58,701	42,634
Funds			
Restricted funds		(10,073)	(9,042)
General fund (unrestricted)		68,774	51,676
Total funds	15	58,701	42,634

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 31.05.23 and signed on its behalf by:

DocuSigned by:
Barney Whelan
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Barney Whelan
Chairperson

DocuSigned by:
Sean Angland
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Sean Angland
Director

Cork International Film Festival CLG STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Net movement in funds		16,067	33,049
Adjustments for:			
Depreciation		4,751	4,190
		<u>20,818</u>	<u>37,239</u>
Movements in working capital:			
Movement in debtors		12,162	(54,310)
Movement in creditors		(84)	(5,807)
		<u>32,896</u>	<u>(22,878)</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(4,128)	(10,151)
Cash flows from financing activities			
New long term loan		(12,456)	(1,059)
Repayment of short term loan		(31,550)	(31,552)
		<u>(44,006)</u>	<u>(30,493)</u>
Net cash generated from financing activities			
Net decrease in cash and cash equivalents		(15,238)	(63,522)
Cash and cash equivalents at 1 January 2022		166,774	230,296
Cash and cash equivalents at 31 December 2022	19	<u>151,536</u>	<u>166,774</u>

Cork International Film Festival CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. Allocation of Donations in Kind	2022	2021
	€	€
Marketing and Advertising- Charitable Activity	208,775	139,600
Direct Programme Costs - Charitable Activity	74,298	83,328
Office and Admin Costs - Charitable Activity	1,500	1,500
Consultancy & Professional Fees - Charitable Activity	-	1,805
	284,573	226,233

A valuation of volunteers' time has been included in Donations in Kind 2021. This amounted to €9,061.

2. GENERAL INFORMATION

Cork International Film Festival CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 6, Castle Street, Cork, T12 T25W which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", Irish statute comprising the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Cork International Film Festival CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Income

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Going Concern

As described in the directors report the company through its activities serves the general public, film artists and young people and ensures high quality arts experiences are available for people in Cork City, its surrounding region and nationwide online. The activities are part financed by the receipt of grant income from various exchequer funded bodies.

The directors are cognisant that reductions in exchequer funding for such activities could arise in the future. The directors have prepared budgets and contingency plans in case of such an event, and believe that the activities of the company could continue without any significant disruption to its core activities.

The directors have reasonable expectations that the company will continue to receive adequate level of financial support from the various exchequer funded bodies to allow the company to continue to service its clients in the future. For these reasons, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings, and equipment	-	33% Straight line
Computers	-	12.5% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. The company is registered with the Charities Regulator (Charity number; page 3) and in these circumstances there is no exposure to corporation tax or requirements to file such annual tax returns.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

Cork International Film Festival CLG NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

5. INCOME					
5.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2022	2021
		€	€	€	€
	Donations	17,798	-	17,798	10,522
	Donations in Kind	-	284,573	284,573	226,233
		<u>17,798</u>	<u>284,573</u>	<u>302,371</u>	<u>236,755</u>
5.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2022	2021
		€	€	€	€
	The Arts Council	230,000	53,187	283,187	278,760
	Creative Europe Media	-	75,000	75,000	57,000
	Cork City Council	-	34,500	34,500	30,500
	Cork County Council	-	2,500	2,500	-
	Screen Ireland	-	35,000	35,000	24,000
	Screen Skills Ireland	-	7,915	7,915	22,625
	Culture Ireland	-	4,800	4,800	3,400
	Broadcast Authority Ireland	-	6,500	6,500	5,000
	HSE	-	3,000	3,000	5,000
	Embassies & Cultural Institutes	-	11,700	11,700	10,050
	Business to Arts Awards	-	-	-	1,000
	Rethink Ireland	-	-	-	5,000
	Department of Arts Capital Grant	-	3,333	3,333	3,333
	Docs Ireland	-	-	-	2,345
	European Year of Youth 2022 Micro Grant Scheme	-	2,500	2,500	-
	Other Grants	-	250	250	200
	TWSS refund	-	-	-	(1,000)
		<u>230,000</u>	<u>240,185</u>	<u>470,185</u>	<u>447,213</u>
5.3	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2022	2021
		€	€	€	€
	Box Office Receipts	95,455	-	95,455	60,769
	Corporate Membership	12,885	-	12,885	11,250
	Sponsorships	50,886	-	50,886	33,500
	Submission Fees	99,696	-	99,696	98,808
	Year-round events	2,720	-	2,720	5,238
	Miscellaneous	385	4,752	5,137	2,435
		<u>262,027</u>	<u>4,752</u>	<u>266,779</u>	<u>212,000</u>
5.4	OTHER INCOME	Unrestricted Funds	Restricted Funds	2022	2021
		€	€	€	€
	Foreign Currency Gain	10,183	-	10,183	-

Cork International Film Festival CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

6. EXPENDITURE					
6.1 RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2022	2021
	€	€	€	€	€
Staff & Related Costs	112,353	-	5,528	117,881	105,294
Office & Administration Costs	5,312	-	260	5,572	3,492
Consultancy & Professional Fees	-	-	-	-	1,800
Marketing & Advertising	1,137	-	56	1,193	3,472
Direct Programme Costs	10,000	-	492	10,492	1,849
IT Costs	5,560	-	274	5,834	967
	<u>134,362</u>	<u>-</u>	<u>6,610</u>	<u>140,972</u>	<u>116,874</u>
	<u><u>134,362</u></u>	<u><u>-</u></u>	<u><u>6,610</u></u>	<u><u>140,972</u></u>	<u><u>116,874</u></u>
6.2 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2022	2021
	€	€	€	€	€
Staff & Related Costs	242,999	-	18,658	261,657	231,957
Travel Expenditure/Festival Visits	14,991	-	-	14,991	8,071
Office & Administration Costs	12,327	-	4,914	17,241	15,716
Consultancy & Professional Fees	47,767	-	5,403	53,170	56,718
Marketing & Advertising	205,374	-	-	205,374	134,800
IT Costs	6,094	-	2,318	8,412	7,571
Direct Programme Costs	320,877	-	-	320,877	283,050
Depreciation	4,751	-	-	4,751	3,917
Governance Costs (Note 6.3)	-	-	6,006	6,006	4,245
	<u>855,180</u>	<u>-</u>	<u>37,299</u>	<u>892,479</u>	<u>746,045</u>
	<u><u>855,180</u></u>	<u><u>-</u></u>	<u><u>37,299</u></u>	<u><u>892,479</u></u>	<u><u>746,045</u></u>
6.3 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2022	2021
	€	€	€	€	€
Auditors Remuneration	-	-	4,625	4,625	4,125
Other Costs	-	-	1,381	1,381	120
	<u>-</u>	<u>-</u>	<u>6,006</u>	<u>6,006</u>	<u>4,245</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>6,006</u></u>	<u><u>6,006</u></u>	<u><u>4,245</u></u>
6.4 SUPPORT COSTS	Cost of Raising Funds	Charitable Activities	Governance Costs	2022	2021
	€	€	€	€	€
Support	6,610	31,293	-	37,903	62,801
Governance	-	-	6,006	6,006	4,245
	<u>6,610</u>	<u>31,293</u>	<u>6,006</u>	<u>43,909</u>	<u>67,046</u>
	<u><u>6,610</u></u>	<u><u>31,293</u></u>	<u><u>6,006</u></u>	<u><u>43,909</u></u>	<u><u>67,046</u></u>

Cork International Film Festival CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

7. ANALYSIS OF SUPPORT COSTS

	2022	2021
	€	€
Support	37,903	62,801
Governance	6,006	4,245
	<u>43,909</u>	<u>67,046</u>

8. NET INCOME

	2022	2021
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	4,751	4,190
Auditor's remuneration:		
- audit services	4,625	4,125
Grants receivable received	-	1,000
	<u>4,625</u>	<u>4,125</u>
	<u>-</u>	<u>1,000</u>

9. EMPLOYEES AND REMUNERATION

	2022	2021
	€	€
The staff costs comprise:		
Wages and salaries	336,660	345,994
Social security costs	36,574	31,761
	<u>373,234</u>	<u>377,755</u>

The number of higher paid staff during the year were as follows:

	2022	2021
	Number	Number
Between €40,000 - €50,000	2	1
Between €50,001 - €80,000	1	1

10. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Computers €	Total €
Cost			
At 1 January 2022	8,431	30,335	38,766
Additions	2,560	1,568	4,128
At 31 December 2022	<u>10,991</u>	<u>31,903</u>	<u>42,894</u>
Depreciation			
At 1 January 2022	4,801	23,814	28,615
Charge for the financial year	968	3,783	4,751
At 31 December 2022	<u>5,769</u>	<u>27,597</u>	<u>33,366</u>
Net book value			
At 31 December 2022	<u>5,222</u>	<u>4,306</u>	<u>9,528</u>
At 31 December 2021	<u>3,630</u>	<u>6,521</u>	<u>10,151</u>

Cork International Film Festival CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

11. DEBTORS	2022	2021
	€	€
Trade debtors	36,908	16,591
Taxation and social security costs	7,405	7,457
Prepayments	4,071	4,123
Accrued Income	62,904	95,279
	<u>111,288</u>	<u>123,450</u>
	<u>111,288</u>	<u>123,450</u>
12. CREDITORS	2022	2021
Amounts falling due within one year	€	€
Amounts owed to credit institutions		
Credit Card	197	-
Bank Loan	-	7,550
Cork City Council Loan	24,000	24,000
Trade creditors	9,320	11,913
Taxation and social security costs	11,841	24,887
Accruals	17,831	14,096
Deferred Income	118,659	106,839
	<u>181,848</u>	<u>189,285</u>
	<u>181,848</u>	<u>189,285</u>
13. CREDITORS	2022	2021
Amounts falling due after more than one year	€	€
Amounts owed to credit institutions		
Bank loan	-	12,456
Cork City Council Loan	32,000	56,000
	<u>32,000</u>	<u>68,456</u>
	<u>32,000</u>	<u>68,456</u>
Repayable in one year or less, or on demand (Note 12)	24,197	31,550
Repayable between two and five years	32,000	68,456
	<u>56,197</u>	<u>100,006</u>
	<u>56,197</u>	<u>100,006</u>
14. RESERVES	2022	2021
	€	€
At 1 January 2022	42,634	9,585
Surplus for the financial year	16,067	33,049
	<u>58,701</u>	<u>42,634</u>
At 31 December 2022	<u>58,701</u>	<u>42,634</u>

Cork International Film Festival CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2021	9,585	-	9,585
Movement during the financial year	42,091	(9,042)	33,049
At 31 December 2021	42,634	-	42,634
Movement during the financial year	26,140	(10,073)	16,067
At 31 December 2022	68,774	(10,073)	58,701

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2022 €
Restricted funds					
Restricted	-	529,510	539,583	-	(10,073)
Unrestricted funds					
Unrestricted General	42,634	520,008	493,868	-	68,774
Total funds	42,634	1,049,518	1,033,451	-	58,701

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term liabilities €	Total €
Restricted funds	-	(350)	(629)	-	(979)
Unrestricted general funds	9,528	263,803	(181,651)	(32,000)	59,680
	9,528	263,453	(182,280)	(32,000)	58,701

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

17. DIRECTORS' REMUNERATION

In 2022, no remuneration or expenses were paid to directors for their services (2021: €Nil). No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year. (2021: €Nil)

Cork International Film Festival CLG NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

18. RELATED PARTY TRANSACTIONS

The ultimate controlling party is the Board of Directors.

There is no directors remuneration.

Patrick O'Neill Director of Cork International Film Festival is also director of Wildcard Distribution, an Irish film distribution company. During the year 2022 Wildcard Distribution was not in receipt of fees from Cork International Film Festival (2021: €1,147).

All other transactions with the directors and related parties were insignificant.

19. CASH AND CASH EQUIVALENTS	2022 €	2021 €
Cash and bank balances	151,733	166,774
Credit card balance	(197)	-
	<u>151,536</u>	<u>166,774</u>

20 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT	Opening balance	Cash flows	Other changes	Closing balance
	€	€	€	€
Long-term borrowings	(68,456)	12,456	24,000	(32,000)
Short-term borrowings	(31,550)	31,550	(24,000)	(24,000)
Total liabilities from financing activities	<u>(100,006)</u>	<u>44,006</u>	<u>-</u>	<u>(56,000)</u>
Total Cash at bank and in hand (Note 19)				<u>151,536</u>
Total net debt				<u>95,536</u>

21. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

22. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

Cork International Film Festival CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

APPENDIX 1 GOVERNMENT GRANTS				Accrued (Deferred) Grant	Total Grant	Cash	Recognised		Accrued (Deferred) Grant
				31-Dec-21	Awarded	Received in Period	as Income in 2022	Expenditure 2022	31-Dec-22
Sponsoring Government Department	Name of Grantor & Grant	Purpose	Term	€	€	€	€	€	€
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Arts Council of Ireland Strategic Funding 2021	Principal Funder: Funding for Core and Artistic Purposes	12 Months	41,000	205,000	41,000	-	-	-
	Arts Council of Ireland Strategic Funding 2022	Principal Funder: Funding for Core and Artistic Purposes	12 Months	(57,500)	230,000	172,500	230,000	230,000	-
	Arts Council of Ireland Strategic Funding 2023	Principal Funder: Funding for Core and Artistic Purposes	12 Months	-	230,000	80,500	-	-	(80,500)
	Arts Council of Ireland Capacity Building Support Scheme 2020	Capacity Building	12 Months	(9,515)	20,000	2,000	11,515	11,515	-
	Arts Council of Ireland Capacity Building Support Scheme 2021	Capacity Building	12 Months	(10,725)	20,000	-	10,350	10,350	(375)
	Arts Council of Ireland Capacity Building Support Scheme 2022	Capacity Building	12 Months	-	19,550	15,640	7,722	7,722	(7,918)
	Arts Council of Ireland Commissions Award 2020 Round 2	Commissioned Artist Works	12 Months	2,600	13,000	2,600	-	-	-
	Arts Council of Ireland Festival & Events Commissions Award 2021	Commissioned Artist Works	12 Months	400	2,000	400	-	-	-
	Arts Council of Ireland Festival & Events Commissions Award 2022	Commissioned Artist Works	12 Months	-	6,000	4,800	6,000	6,000	1,200
	Arts Council of Ireland via O'Kennedy Consulting, RAISE	Wages & Salaries Grant	24 Months	-	42,600	-	17,600	17,600	17,600
	Screen Ireland Festival Grant 2021	Irish Film Presentation, Promotion and Professional Development	12 Months	4,000	24,000	4,000	-	-	-
	Screen Ireland Festival Grant 2022	Irish Film Presentation, Promotion and Professional Development	12 Months	-	35,000	28,000	35,000	35,000	7,000
	Screen Skills Ireland: Industry Event Funding 2021	Industry Day Funding	12 Months	3,000	17,500	-	-	-	3,000
	Screen Skills Ireland: Screen Stakeholder Fund 22/23	IGNITE Funding	12 Months	-	15,015	15,015	8,265	8,265	(6,750)
The Health Service Executive Cork City Council	Office of Mental Health Services	Illuminate Programme	12 Months	-	3,000	3,000	3,000	3,000	-
	Arts Grants 2022	Festival Funding	12 Months	-	19,500	19,500	19,500	19,500	-
	Cork 1921 Commemoration Fund	1921 Commemoration Programme	12 Months	4,500	4,500	4,500	-	-	-
	Cork 1922 Commemoration Fund	1922 Coommemoration Programme	12 Months	-	6,000	-	6,000	6,000	6,000
Cork County Council	Strategic & Economic Development City Centre Placemaking Fund	Costume Trail Festival 2022	12 Months	-	5,000	2,500	5,000	5,000	2,500
	Cork City Council Twinning Cities Grant 2022	Twining Cities 2022	12 Months	-	4,000	-	4,000	4,000	4,000
	Cork County Council Arts Grant Scheme 2022	Education Programme in County Cork	12 Months	-	1,000	1,000	1,000	1,000	-
	Cork County Council Local Community Development Grant	Intinn Youth Film & Mental Health Programme	12 Months	-	1,500	1,000	1,500	1,500	500
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Culture Ireland Festival 2021 Funding	Festival 2021 travel costs for programmers and presenters	12 Months	3,400	3,400	3,400	-	-	-
	Culture Ireland Festival 2022 Funding	Festival 2022 travel costs for programmers and presenters	12 Months	-	4,800	-	4,800	4,800	4,800
	Cultural Capital Scheme 2019 - 2022	Capital Grant	Once Off	(6,666)	10,000	-	3,333	3,333	(3,333)
Oireachtas na Gaeilge	Culture Night 2022	Funding for Culture Night 2022	Once Off	-	250	250	250	250	-