

Cork International Film Festival CLG
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2023

Cuddy, O'Leary & Rigney
Chartered Accountants and Statutory Audit Firm
3003 Euro Business Park
Little Island
Co. Cork
T45 FX94

Company Number: 81633
Charity Number: CHY20218
Charities Regulatory Authority Number: 20080167

Cork International Film Festival CLG

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Cork International Film Festival CLG REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Avril Hutch Catherine Cullen Cian Blackwell Elaine Geraghty (Resigned 13 December 2023) Emma Jane Joyce Frank Berry Nancy Victoria Hawkes Patrick O'Neill Sean England Sharon Marie Brooks
Chairperson	Barney Whelan
Company Secretary	Cian Blackwell
Charity Number	CHY20218
Charities Regulatory Authority Number	20080167
Company Registration Number	81633
Registered Office and Principal Address	6, Castle Street Cork T12 T25W
Auditors	Cuddy, O'Leary & Rigney Chartered Accountants and Statutory Audit Firm 3003 Euro Business Park Little Island Co. Cork T45 FX94
Principal Bankers	Allied Irish Bank 66 South Mall Cork
Solicitors	T. J. Hegarty & Son Solicitors 58 South Mall Cork

Cork International Film Festival CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Cork International Film Festival CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

PURPOSE

We champion the power of film to tell important stories that transform how we see the world.

MISSION

Our mission is to present Ireland's most exciting and ambitious annual film festival, connecting audiences and artists to create transformational experiences. Rooted in Cork, we select the best films from around the world to tell diverse and relevant stories, accessible and inclusive to all.

VISION

Our vision is to transform the way people see the world through film, making a positive impact on our community by activating the power of film to tell important stories, nurturing the filmmakers and film lovers of the future, and spotlighting Cork as a growing city of culture, sanctuary, and impact on the edge of Europe, looking out to the world.

Objectives

ARTISTIC POLICY

Cork International Film Festival plays a vital and catalytic role in presenting, supporting and celebrating film. We are a proud supporter of Irish, European and international film culture, championing it not only at the Festival but also through our networks and partnerships. We actively participate in the Cultural Cinema Partnership to advocate for the importance of film culture among policy-makers and funders.

Cinema is an art form that can take many forms, many shapes. It comes from all parts of the world, speaks a universal language and is able to cross social, cultural and global boundaries. It can help us discover other cultures and experience things that may be out of our reach, or even out of our comfort zone. The Festival programme includes feature fiction films, documentaries, short films, experimental, artist moving image works as well as all hybrid approaches that blur the distinctions between documentary and fiction and push against the constraints of genre. We create thematic strands which focus on diverse important issues such as mental health and climate change, and carefully curated retrospectives, bringing classics into the context of contemporary cinema.

Our Festival creates a dynamic space for audiences and filmmakers to participate in a compelling and transformative creative, social and cultural experience. We are a Festival of both quality and celebration. We showcase the best of contemporary Irish, European and world cinema, bringing to Cork the best new films by established auteurs, including many alumni filmmakers, and at the same time supporting and actively searching for the newest emerging talents.

We directly support filmmakers through the exhibition and promotion of their films, creating opportunities for public participation and engagement with their work, alongside meaningful training and career networking opportunities. We adhere to sector standards for screening fees to rights holders and support filmmaker attendance and hospitality at the Festival.

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We remain incredibly proud of our past whilst simultaneously looking towards the future; since 1956, we have been a launchpad for countless careers, supporting our alumni filmmakers from their first shorts through to their first features, via our Academy Award®-accredited shorts competitions and our feature and documentary awards.

Our programme aims to reflect the breadth and diversity of our audience and to continually evolve with the community it serves. To this end, our dedicated programming team searches tirelessly for the best new films, via open submissions, from Festival alumni filmmakers and festival advisors, and from the festival circuit, paying attention to all diverse and different voices, and opening the doors for those underrepresented and overlooked by the majority. We work tirelessly towards a Festival that is inclusive, accessible and welcoming to all.

We have made our Young People, Children and Education (YPCE) activities a strategic priority, and we create opportunities unique in Cork and Ireland for young audiences and filmmakers by providing a high-profile platform to champion their voices, empowering them to unleash their creativity, and to access the industry and influence its future. We value meaningful engagement of young people and ensure their active participation in the development of a YPCE programme designed for and with young people. In our outreach activities, we focus on providing opportunities for young people from disadvantaged backgrounds and marginalised communities to participate in the joy of the shared cinematic experience.

Our Industry Days provide a unique opportunity to connect students, emerging and established Irish and international filmmakers in Cork City, as well as creating global access and connection via our digital platform of recorded sessions, available for free, providing the opportunity to learn more about future cinema trends. Our main focus is on emerging filmmakers in our 'First Take' day and documentary filmmaking in our 'Doc Day'.

Strategy

STRATEGIC PLAN 2023 - 2025

The Festival published its new Strategic Plan in August 2023, which articulates the future direction of our organisation, unlocking our creative potential to maximise impact and ensure our sustainable growth.

CIFF has developed three strategic priorities around our core activities, with the connecting themes of Sustainability, Partnerships & Networks, and Accessibility & Inclusion:

1. **Imagine & Explore:**
We will present Ireland's most imaginative, compelling and exciting film festival by curating a rich and diverse programme that excites audiences of all ages, champions filmmakers, and showcases the evolution of the art form.
2. **Engage & Connect:**
We will amplify our profile as Ireland's premier film festival, engaging and growing our diverse communities, by creating opportunities to access and be activated by film.
3. **Invest & Evolve:**
We will increase and broaden our sources of income, and build our capacity, to facilitate the sustainable growth and evolution of the Festival.

Structure, Governance and Management

Structure

Cork International Film Festival CLG is governed by the Board of Directors who support the Executive, led by Festival Director and CEO, Fiona Clark. A core year-round staff of eight is supplemented by seasonal staff and contractors to support the delivery of the annual Festival in November.

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Governance

Cork International Film Festival CLG is governed by the Board of Directors and its Sub Committees. In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election, with a maximum term of seven years. In 2023, the Board of Directors held six meetings.

The directors who served throughout the financial year, except as noted, were as follows:

Avril Hutch
Catherine Cullen
Cian Blackwell
Elaine Geraghty (Resigned 13 December 2023)
Emma Jane Joyce
Frank Berry
Nancy Victoria Hawkes
Patrick O'Neill
Sean Angland
Sharon Marie Brooks

The secretary who served throughout the financial year was Cian Blackwell.

Committees of the Board and Terms of Reference

Cork Film International Festival CLG Board has sub-committees to monitor Finance, Risk and Governance, and a Development Committee to support fundraising activity.

Audit & Risk Sub Committee

In 2023 the Audit & Risk Sub Committee held seven meetings and comprised the following members:

Sean Angland (Chair)
Annette Creaton (Financial Controller, external sub committee member)
Barney Whelan Cian Blackwell
Emma Jane Joyce
Sharon Brooks

Development Sub Committee

In 2023 the Development Sub Committee held nine meetings, and comprised the following members:

Nancy Hawkes (Chair)
Barney Whelan
Cathy Cullen
David Merriman (External Sub Committee member)
Derek Sheers (External Sub Committee member)
Donal Daly (External Sub Committee member)
Elaine Geraghty
Jean Van Sinderen-Law (External Sub Committee member)
Susie Horgan (External Sub Committee member)

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In the period 2023, six board meetings took place.

Name	Role	Appointed	Resigned	Attendance
Sean Angland	Treasurer	03/2017		6/6
Frank Berry		06/2019		2/6
Cian Blackwell	Company Secretary	05/2021		5/6
Sharon Brooks		06/2020		4/6
Cathy Cullen		08/2021		6/6
Nancy Hawkes		06/2020		5/6
Avril Hutch		06/2021		1/6
Elaine Geraghty		08/2021	12/2023	0/6
Emma Jane Joyce		08/2021		6/6
Patrick O'Neill		05/2017		2/6
Barney Whelan	Chair	08/2019		6/6

Members of Cork City Council eligible to attend Board meetings

Cllr. Derry Canty	06/2019	0/6
Cllr. Paudie Dineen	06/2019	1/6
Cllr. Sean Martin	09/2016	0/6

Management

The management team consists of:

Fiona Clark - Festival Director and CEO

Anna Kopeckà - Director of Programming

Deirdre O'Reilly - Marketing and Communications Manager

Michelle Reid - Head of Development

Annette Creaton - Financial Controller

Review of Activities, Achievements and Performance

"The film festival continues to showcase challenging and unconventional themes and has established itself as an important platform for Irish creativity with a diverse offer of big budget movies, short films and documentaries, world and indie cinema. It's a credit to the country and the city and deserves the support of every movie fan in the Republic."
Irish Examiner Nov 2023.

The 68th edition of Cork International Film Festival presented an expanded 18-day programme of film premieres and events from Thursday 9th to Sunday 26th November 2023 across Cork City and County. Our ambitious programme showcased over 230 features, documentaries, and shorts, with more than 90% presented in Irish premiere, alongside a series of industry and special events.

At the Opening Gala in November 2023, Oscar®-winning producer and CIFF Patron Lord David Puttnam delivered a speech to a sold-out Cork Opera House and said: *"Film festivals matter. Their purpose is to introduce new and unexpected work to each successive generation of filmgoers. Every 15 to 20 years cinema needs to find 'new voices', ones that speak to and illuminate the experience of a new generation of cinemagoers. And that voice needs not just to be discovered but encouraged and supported. Congratulations to the entire Cork International Film Festival team, of which I am proud to be considered a member."*

The following document contextualises and reports on the outcomes and impact of those efforts and more and sets out our achievements against the ambitions we laid out in our Strategic Plan.

2023 Festival Challenges

In 2023, CIFF was faced with considerable infrastructural challenges. The temporary closure of the Gate Cinema for refurbishment in the autumn of 2023 created significant disruption. As our main venue partner which usually screens 75% of our programme, the closure highlighted a critical risk to CIFF in fulfilling its remit to deliver an 11-day Festival of more than 200 film events in 2023. CIFF responded in an agile way by adapting its model for 2023. An extended 18-day event was created to allow for more screenings at late-available venues, further expanding its footprint to other suburban and county-wide cinemas. This allowed audiences to participate in cultural film events in an area where they would otherwise not experience it. The Festival also established a mutually beneficial partnership with St. Peter's Cork, creating a daytime hub on North Main Street, venue space for events and a location for our Festival Launch in October.

Festival Programme

In 2023, our priorities included:

- a high-quality, diverse and ambitious programme over an extended 18 days.

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- meet the significant challenges presented by the temporary closure of our main venue partner
- artist and audience engagement opportunities
- relevant and appropriate to our remit and the times we are in
- accessible, engaging and enjoyable for everyone, however they participate
- deliverable on current resources
- sustainably deliver our new Strategic Plan 2023-2025

CIFF also presented a year-round programme of education activities and film events with Q&As, discussions and special events in person in Cork and online nationwide. Engaging audiences through a year-round programme helped the Festival to maintain a link with both regular and hard-to-reach audiences, grow its profile, and build interest in the 68th Festival in November.

Audience attendance at the Festival increased by 40% in 2023 to 16,600. Overall, the Festival engaged 69,000 people during the Festival and year-round.

Festival Programme Highlights:

- Opening Gala: Irish premiere of Venice Film Festival Golden Lion winner, Yorgos Lanthimos's *Poor Things*, with producers Ed Guiney and Andrew Lowe (Element Pictures) and Cinematographer Robbie Ryan in attendance, hosted, and sold out, at Cork Opera House
- 230+ films/events/online programme in Cork city and county
- 5 Gala events
- 90% Irish premieres
- 184 films screened
- 91 features
- 93 shorts
- 85 EU (non-Irish) films
- 50 Irish films
- 12 Irish features and 38 Irish shorts
- 61 films by female directors, 123 by male
- 58 countries represented
- Super Cine Saturday: screenings of three Festival films at six Cork city and county cinemas on Saturday 25th November
- Expanded Schools programme including new venues e.g. The Reel Picture Ballincollig
- "Intinn" Youth Film & Mental Health Programme delivered to 262 students and 17 teachers in person in Cork City and to 51 students online nationwide for free
- Industry Events and Workshops online and in Cork
- IGNITE-Docs Documentary Talent Development Programme - Year 4 (eight projects)
- Expanded footprint of CIFF to venues across Cork City and County as part of Super Cine Saturday and extended Schools programme - The Reel Picture Ballincollig and Blackpool, Cinemax Bantry, The Regal Cinema Youghal and Gate/Arc Cinemas Midleton and Mallow.
- Culinary, Green Screen, Illuminate and Guilty Pleasures Strands - continued development of these strands, appealing to a wide range of audiences and connecting them to Cork's food scene, encouraging debate about climate action, exploring mental well-being through film, and cult classics respectively.
- Parallax visual arts and experimental film strand developed in collaboration with National Sculpture factory, aemi, Sample-Studios, Sirius Arts Centre, Marienbad Film Festival, and Crawford Gallery.
- 'Dreamers & Visionaries' Retrospective of classic films made by filmmakers who broke boundaries to realise their artistic dreams.
- CIFF Film Trail, presented in partnership with Creative Partner Babelfis and supported by UCC, to encourage engagement with the Festival throughout Cork City and online, reaching nearly 51,000 people. Additional promotion included social media outreach, competitions with Drinks Partner and Trail sponsor, Murphy's and the return of the very popular Trail pub quiz with 124 participants at The Pav.
- Online programme showing Irish premieres of European features from 20th to 26th November
- 210 guests in person: including filmmakers, industry professionals, special guests, dignitaries and VIPs
- 12 Awards, presenting the inaugural Best New Irish Feature Award supported by the Irish Examiner and including three with Academy Award® accreditation

The Festival was awarded Best Small Sponsorship (supported by kmend.com) with our Sustainability Partner, Future Planet at the Business to Arts Awards 2023. CIFF was also shortlisted for the Judges' 'Special Recognition' Award supported by Accenture Ireland with our partners Bank of Ireland Begin Together Arts Fund, ESB Energy for Generations Fund, Future Planet and The Gate Cinema. This was the third year in a row that CIFF was shortlisted as an outstanding example of an arts organisation and businesses working together in areas such as community engagement, sponsorship, and CSR initiatives.

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Highlights in out-of-Festival programming delivered in 2023 include:

- Fear Screen: European Thrillers and Horror at CIFF - four screenings of horror/thriller cinema and classics, celebrating European film and directors
- LUX Audience Award Programme - CIFF European Film Weekend in partnership with the European Parliament Liaison Office in Ireland to present, for free, films shortlisted for the LUX Audience Award 2023.
- Free EFA Short Films - selection of European short films nominated for the European Film Academy Short Film Award as part of the CIFF European Film Weekend
- Culinary Cinema cultivation event in partnership with The Montenotte Hotel, hosting invited guests to a screening of *Michelin Stars: Tales from the Kitchen* with a themed dinner.
- Free Online events included St. Patrick's Festival, Cruinniú na nÓg, Culture Night.
- Intinn Youth Film & Mental Health Programme: the free programme was successfully delivered in spring with 100 Transition Year students and six teachers participating in Cork City.
- Look@Me: Successful delivery of the second iteration of the programme with 5th class pupils from Strawberry Hill NS creating a short film, *Make Sense* which was screened at the 68th CIFF.
- IGNITE-Docs Documentary Talent Development: Year Four group of six projects selected in September 2023.
- CIFF Digital Archive in partnership with UCC: Public engagement with the Archive reaching nearly 54,000 people and was reactivated through the Cork Film Trail.
- CIFF Online Short Film Library: a curated catalogue of 67 short films, selected from CIFF 2016-2020, available to watch for free with a Cork city or county library card.

Strategic Pillar: Imagine & Explore

"The combination of the university, the festival, the sustainability platform and the film is the ultimate intersection of education, culture and activism, and it gives me so much hope." Jo Linehan, The Sunday Times, November 2023.

CIFF is a Festival of discovery, of new and daring films as well as a place to revisit the classics; simultaneously supporting and actively searching for the newest emerging talent to platform.

Throughout 2023, Cork International Film Festival maintained its mission to present Ireland's most exciting, diverse, and ambitious annual film festival, inviting audiences to discover film and reimagine the world. The Festival's aim is to connect and stimulate audiences and artists through a carefully curated selection of the best films, to create a unique shared cultural experience.

Over 18 days of in-cinema screenings and events, and including a seven-day online highlight programme, CIFF showcased films from 58 countries. It presented 91 feature films, including the Irish premieres of *Poor Things* and *All of Us Strangers*. 27 Documentaries, including Documentary Gala and Irish Premiere *Is There Anybody Out There*, and World Premieres of *The United Irishmen*, *The Days of Trees*, *So This Is Christmas* and *One Night in Millstreet*, were screened along with five classic films in the Dreamers and Visionaries Retrospective.

The artist moving image and experimental strand, Parallax, was presented for the second year in collaboration with aemi, Sirius Arts Centre, Crawford Gallery, Marienbad Film Festival, Sample-Studios and National Sculpture Factory. CIFF also continued to develop its strands that were piloted successfully in 2021: Guilty Pleasures (six titles covering cult classics and B-movie films), Culinary Cinema (three features alongside a showcase of Cork's food scene) and Green Screen, which focused on sustainability and presented three new feature documentary films, supported by our Sustainability Partner, Future Planet. The Illuminate strand, supported by the HSE, comprised two films with mental health themes and a special screening of *The Eternal Memory* with an in-person panel discussion.

Special presentations included a 1923 Commemoration event "*Souls and Shadows: Reminiscences on Ireland's Revolution*" in partnership with UCC. This special performance combined live music, newsreels and live action, and was a world premiere with potential for further development and touring. There were also four Family films (three premieres, including *Robot Dreams*, Family Friendly Shorts and the Family Gala, *Sirocco and the Kingdom of the Winds*). The Family Gala was narrated live by Cork actor Hilary Rose.

4,448 films were submitted to the Festival in 2023. Of this total, 3,729 short film submissions were received and viewed from which we selected eight competitive programmes of Irish and International shorts, two non-competitive programmes of Irish shorts, one family programme, and our regular 'Free Radicals' programme of experimental film, in addition to four special presentation and partner programmes totalling 93 short films overall. 50 out of 184 films presented were Irish (27%), of which 35% of shorts were Irish with 26 shorts screened as Irish premieres, and 9% of the feature films were Irish, with 12 Irish and world premiere screenings, including *Prospect House*, *Days of Trees*, *United Irishmen*, and *So This is Christmas*.

The Festival acknowledges and is grateful for the continued support of Irish and international distributors, sales agents, production companies and filmmakers, without whom the Festival would not be in a position to share this work with audiences in cinemas and online.

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The Festival supports equal opportunities for minorities and underrepresented ethnic, social, and cultural groups in Ireland and worldwide. It continues to make efforts to ensure its programme and Festival reflect its belief in diversity and its support of gender parity. In 2023 the gender parity of the selection was 33% female and 67% male directors, and 16 films with female producers and 54 with male producers, and 22 with both male and female producers. Shorts selection parity was 45:55 female to male directors and 46% with female producers.

CIFF continually seeks to build and nurture relationships with the Irish and international film industry to secure premieres for Festival Gala screenings. In 2023 our juries included programmers and film professionals from Ireland, France, UK, Sweden, Turkey, Bulgaria, Spain, Belgium and Germany, and all our festival juries met in person in Cork. CIFF2023 presented 12 Awards, including the inaugural Best New Irish Feature Award supported by the Irish Examiner and three short film awards with Academy Award® accreditation.

Filmmakers from across the programme - and globe - attended and participated in the Festival by introducing their films, conducting post-screening Q&As, speaking at and participating in the Industry Days and networking receptions, engaging and socialising with audiences. The Festival once again welcomed many industry professionals, special guests, dignitaries and VIPs, including Lord David Puttnam; filmmakers Paul Duane, Paul Mercier, Alan Gilson, Carmel Winters, Andrew Gallimore, Ella Glendining and Ken Wardrop, to name just a few. Overall, CIFF welcomed 210 Irish and international filmmakers and industry guests to the Festival.

CIFF's IGNITE-Docs Documentary Talent Development Programme continued for a fourth year in its cross-border collaboration with Docs Ireland, Belfast with six new projects selected. CIFF also hosted 14 Industry events and workshops, including Doc Day and First Take in person in Cork and Doc Day Online which was available internationally.

A strategic ambition of CIFF is to continue developing and scaling its popular programme strands for schools, family and young audiences in cooperation with schools and other institutions. The Education and Engagement Coordinator carried out the preparation, promotion, delivery and reporting for our YPCE programme, including: Intinn Youth Film and Mental Health programme, in person and online, reaching over 700 students; the second interaction of Look@Me with 5th class pupils from Strawberry Hill NS, together with filmmakers Maximilian Le Cain and Vicky Langan and UCC filmmaking students, who created a short film, *Make Sense*, which was screened at the 68th CIFF. Overall, our Schools Screenings and Intinn programme engaged 3,922 students and teachers in Cork City, County and nationwide, a 20% increase from 2022. Our Family programme included a live narration of the Family Gala, and a sensory-friendly screening of Family Shorts, plus participatory filmmaking workshops.

In 2023, CIFF introduced a new 'Super Cine Saturday' event, screening three Festival films at six Cork city and county cinemas on Saturday 25th November, expanding its footprint to bring world-class films to suburban and regional venues that would otherwise not screen them.

CIFF once again delivered the popular city-wide Cork Film Trail, in collaboration with Creative Partner Babelfis, supported by UCC and sponsored by Murphy's. Bringing the Festival into the heart of the city, the Trail ran over 18 days at five venues: St. Peter's Cork (Festival Hub); The Metropole Hotel (MacCurtain Street); The Irish Examiner office (Oliver Plunkett Street); Savoy Cinema (Patrick Street); and City Hall (Anglesea Street), and was accompanied by an extensive social media and digital marketing campaign to promote the Trail along with the Murphy's activation in pubs locally through point-of-sale marketing and competitions. The CIFF Digital Archive was reactivated through the Trail which utilised imagery, paraphernalia and information to display at five sites, including a Festival timeline exhibited at St. Peter's Cork.

The Festival 'Film Quiz' at The Pav promoted the Cork Film Trail and proved extremely popular (124 attendees), with the Trail attracting a record 50,688 visitors across the five sites during the Festival. The Trail was complemented by the new addition of bespoke walking tours led by Lord Mayor, Cllr. Kieran McCarthy, and UCC lecturer and culinary historian Regina Sexton.

The Festival continued to develop its year-round in person and online screening activities to engage key audiences, building towards the 68th Festival in November. It hosted Fear Screen: European Thrillers and Horror at CIFF weekly from 23rd February to 16th March at Triskel Arts Centre. The series celebrated European films and directors from the past 70 years of cinema, ranging from masterpieces that influenced the future of horror and thriller cinema and classics, to cult Guilty Pleasures. The Festival also hosted the LUX Audience Award Programme, 24th – 26th March. This bite-sized CIFF European Film Weekend was presented at the Gate Cinema, in partnership with the European Parliament Liaison Office in Ireland to present free films shortlisted for the LUX Audience Award 2023. Audiences were encouraged to rate the films and contribute to the Europe-wide audience vote. The European Film Academy (EFA) Short Film award nominations were also presented as part of the CIFF European Film Weekend. The Festival delivered a special Culinary Cinema event in partnership with The Montenotte Hotel. In addition, free online events during the year included St. Patrick's Festival, Cruinniú na nÓg and Culture Night.

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Strategic Pillar: Engage & Connect

"I thought the CIFF staff did an excellent job introducing the films and presentations. Commentary and analysis were consistently strong across the board, and really contributed to the festival atmosphere." Audience Member, November 2023.

Building on our campaigns for CIFF year-round events and activities, and to promote our extended 18-day Festival (with an expanded footprint across Cork City and County), an extensive and comprehensive marketing and communications campaign was developed and executed to target audiences for CIFF2023. CIFF's aim was to enhance our messaging about our expanded Festival across 14 venues as well as to reinforce the brand message to 'Discover film, reimagine the world'. This was incorporated into all aspects of campaigns across print, digital, social and broadcast.

Attendance and Engagement:

Total attendance in 2023 (in-Festival and year-round combined) was 69,852. Additionally, we recorded 53,700 visits to the CIFF Digital Archive. Of note is the increased public engagement with our Cork Film Trail, with 50,688, up from 22,788 visitors in 2022 and approximately 5,000 at its launch in 2020. There were 229 film sector participants for the Industry Days, and a record 3,922 young people participating in our Schools and Intinn programmes.

As part of our digital plan, the fully integrated website, printed brochure, downloadable PDF brochure and myCIFF app were launched successfully to the public on 11th October when all events went on sale. The number of downloads increased by 11% on the prior year. The updated website had 40,000 website users versus 32,000 in 2022 and 23,000 in 2021 for the same period (1st October - 28th November), a 74% increase in two years. Newsletter subscribers increased by 7% to 10,248 and engagement increased by an average of 14% across our four main social media channels (Facebook, Instagram, X, and LinkedIn). We established a Tik Tok account in November 2023, garnering 719 followers. Our most engaged video - the trailer for *So This is Christmas* - attracted 113.5k views and 14.5k likes.

Media Coverage:

Key media partnerships with RTÉ Supporting the Arts and the Irish Examiner continued to deliver enhanced visibility for the Festival locally and nationally in 2023 through TV ads, print ads, online and run-of-site ads, social media and competitions. The CIFF 2023 publicity campaign generated 325 pieces of media coverage and a reach of over 30M (2022: 258 pieces, 17.1M reach).

From 14th July to 9th November 2023, the American actors' union SAG-AFTRA (Screen Actors Guild – American Federation of Television and Radio Artists) was on strike over a labour dispute with the Alliance of Motion Picture and Television Producers (AMPTP), which impacted the availability of talent to promote films. Despite this, the stand-out media coverage saw very positive and warm testimonials for CIFF such as:

Irish Examiner: *"The film festival continues to showcase challenging and unconventional themes and has established itself as an important platform for Irish creativity with a diverse offer of big budget movies, short films and documentaries, world and indie cinema. It's a credit to the country and the city and deserves the support of every movie fan in the Republic."*

Jo Linehan, The Sunday Times: *"On November 15 the Cork International Film Festival will premiere Virgilio, a food sustainability documentary focused on the Peruvian superstar chef Virgilio Martínez. The screening is a partnership between the festival's Green Screen programme, which highlights climate change and environmental concerns, UCC and Future Planet, an award-winning sustainability lifecycle management platform. The combination of the university, the festival, the sustainability platform and the film is the ultimate intersection of education, culture and activism, and it gives me so much hope."*

Along with these reviews, Oscar®-winning producer and CIFF Patron Lord David Puttnam said *"Film festivals matter. Their purpose is to introduce new and unexpected work to each successive generation of filmgoers. Every 15 to 20 years cinema needs to find 'new voices', ones that speak to and illuminate the experience of a new generation of cinemagoers. And that voice needs not just to be discovered but encouraged and supported. Congratulations to the entire Cork International Film Festival team, of which I am proud to be considered a member."*

Earned media (print) included articles, features and highlights on CIFF's launch, programme, guests and events in The Irish Examiner, The Irish Times, The Sunday Times, The Sunday Independent, The Irish Independent, Mirror, RTÉ Guide, Image, VIP Magazine, The Echo, The Corkman, Cork Independent and more.

Earned media (broadcast) included radio interviews on RTÉ Radio One's Arena, and Festival coverage on Lyric FM, The Ray D'Arcy Show, Today FM, Radio Nova, Cork 96FM and C103.

Considerable online coverage included: irishexaminer.com, irishtimes.com, iftn.ie, screenireland.com, rte.ie, joe.ie, purecork.ie, echolive.ie, independent.ie, visualartists.ie, 96fm.ie, corkman.ie, and ilovelimerick.ie.

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Strategic Pillar: Invest & Evolve

"To be part of the festival in 2023 and to be [the] hub of this super event in the Cork city calendar is a huge pleasure for us. We are very grateful for the opportunity to be part of your impact." St. Peter's Cork

"It continues to be my favourite event in Cork every year and this was a particularly good year for the Festival from my experience as an audience member." Audience Member, November 2023.

In 2023, our aim was to continue to sustainably develop the Festival, build capacity, enhance our skill base, and strategically increase our family of funders, investors and partners to diversify our income in order to further feed and facilitate our ambitions to deliver our plan. The Festival Executive is supported year-round by its Board of Directors who give their time and expertise on a voluntary basis.

CIFF is continually developing best practices in corporate governance and all aspects of the organisation's work to grow capacity and resources. The Festival invests in its people by providing continuity of employment and intellectual capital, professional development, and appropriate remuneration to ensure best practice and productivity, and provide meaningful opportunities within CIFF and the sector.

In 2023, to mitigate the temporary closure of the Gate Cinema in autumn 2023, the Festival was extended to 18 days and expanded across Cork City, suburban and County venues, showcasing the finest Irish and world cinema to audiences at 14 partner venues: Cork Opera House (COH); Gate Cinemas (Cork, Midleton and Mallow); Everyman Theatre; Triskel; Crawford Art Gallery; and Sirius Arts Centre, Cobh. We also established new venue partnerships (The Reel Picture Ballincollig and Blackpool, Cinemax Bantry, Regal Cinema Youghal, St. Peter's Cork) to provide greater access and engagement opportunities that would otherwise be unavailable.

Operational Delivery:

- Successful pivot to an extended 18-day festival with expanded programme across Cork City, suburban and County venues.
- Professional delivery of Production, Technical and Box Office Management was achieved across the cinemas and online programme strands, with staff working both in venues and remotely to support audiences and filmmakers.
- Successful Opening Night Gala at Cork Opera House and transfer and installation of equipment to the Everyman for the rest of the Festival.
- Integration of Eventive platform as part of our website upgrade with stringent security measures implemented to prevent piracy, and improved user experience, resulting in no security breaches and minimal customer support queries.
- Delivery of site-specific city-wide Cork Film Trail presenting physical displays across Cork City, with accompanying podcasts, promotion and popular Pub Quiz.
- Overwhelmingly positive feedback from the public regarding the delivery of the Festival, gathered from the post-Festival Audience Survey: *"The programme was great. I appreciated the diversity of it a lot. My favourite part every year is to see what classics or cult movies are being screened. The app made keeping track of my screenings and presenting tickets easier than ever. I enjoyed the whole experience very much."*

Sustainability, Access and Inclusion:

Our aim is to embed sustainability strategies and Equality, Diversity and Inclusion (EDI) as key connectors within the Festival to increase access and impact across everything we do. The connecting themes and enablers of our strategy reflect this: Sustainability, Partnerships and Networks, and Accessibility & Inclusion.

CIFF is committed to gender parity in its programme and programming team and on its Board. As a local festival with a global focus, CIFF has celebrated and promoted multiculturalism, diversity, and inclusion for 68 years, and its programme reflects the breadth and diversity of our audience and continually evolves with the community it serves.

The Festival is committed to supporting EDI in all aspects of its activity, employment and operations. The Board of CIFF has set out publicly their commitment to EDI as a key responsibility and priority, articulated in a new policy, published in March 2023. This policy sets out how CIFF will achieve its aims to promote Diversity & Inclusion as an employer and supplier of services. It also outlines how Diversity & Inclusion will underpin all areas of the organisation's work and service provision, including the communities within which it operates. CIFF achieved Bronze level 'Investors in Diversity' Award in March 2023 and is implementing steps towards greater accessibility and inclusion through an Arts Council Capacity Building grant engaging Blue Line Consulting and Tilting the Lens.

In 2022 we successfully piloted autism-friendly and sensory-friendly screenings and continued this in 2023, along with live narration of our Family Gala, and captioning of our Industry events. Intinn and Illuminate Programmes provide a platform for both young people and adults to openly discuss wellbeing and mental health issues, signpost resources and help build strategies for resilience. The second iteration of CIFF's Look@Me outreach project took place in 2023 with a focus on children, communities and inclusion, and amplifying the voices of those from socially-disadvantaged

Cork International Film Festival CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

backgrounds.

We are continuing to develop and implement specific cultural initiatives which support equality, diversity and inclusion, e.g. First Take Industry Day programme included the session “Uniting Perspectives | A Discussion On Inclusion” a collaboration with The National Talent Academy to host an important discussion on inclusion in the Irish film industry, featuring voices and advocates who are working to foster a more equitable and dynamic screen sector.

CIFF provided subsidised tickets to organisations, such as the Cork Migrant Centre, Cork Access Group and Rainbow Club Cork, to attend films at the Festival to provide opportunities for marginalised groups to access the events. CIFF will continue to ensure that diversity, equality and inclusion are central to all aspects of the Festival, across our governance, programming decisions, operations, human resources, marketing & PR, activities & initiatives.

CIFF is dedicated to promoting environmental sustainability through its programmatic and operational initiatives and published its Sustainability Statement in September 2022. The Festival continued to work with its Sustainability Partner, Future Planet, in 2023, undertaking an audit of its activities to monitor progress in 2024.

Our Sustainability strategy aims to achieve a net zero Festival by 2030 (in line with Cork City Council's Climate Action Plan that will guide the council's pathway to net-zero carbon by 2030) and we are pioneering a Sustainability Toolkit for Irish Film Festivals in 2024. We aim to continuously improve our sustainability performance by focusing on four key pillars that reflect CIFF's overarching purpose, these are: (1) Community; (2) Climate; (3) Education and (4) Equity. We are committed to monitoring our impact by reference to the UN Sustainable Development Goals (SDGs).

Income Generation and Partnerships:

Supported by its Development Sub-Committee (DSC), the Festival strives to maintain excellent relationships with its key funders and partner stakeholders, demonstrating return on investment for sustained support of the Festival, while maximising opportunities for self-generated revenue to meet current and future development plans. The Festival maintains its ambition to grow and diversify the Festival's income, enhancing public funding and box office income by developing a cohort of corporate partners and sponsors to sustainably support CIFF's artistic development and audience reach. Box Office exceeded the target set for the year, generating €117k, an increase of 22% on 2022.

The Festival gratefully acknowledges the significant support of Principal Funder, The Arts Council. Additionally, we value the funding support of Cork City Council (Arts Office and Commemoration Fund); Cork County Council; Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media; Creative Europe Media; Fís Éireann/Screen Ireland; Coimisiún na Meán; European Union; Culture Ireland; HSE; and ESB Energy for Generations Fund. As Media Partners, RTÉ Supporting the Arts and Irish Examiner provide extensive promotion of the Festival in print, online and broadcast, as valuable gift in kind.

The Festival is also supported by key sponsors including UCC (Academic Partner), Murphy's (Drinks Partner), Future Planet (Sustainability Partner), VTSL (Telecommunications Partner), Olytico (Social Media Analysis Partner), the HSE as sponsor of Illuminate and ESB Energy for Generations Fund as sponsor of our youth outreach programme, Intinn Youth Film and Mental Health Programme.

CIFF established a partnership with St. Peter's Cork which became the Festival hub and where the programme launch was held in October. In addition, CIFF delivered valuable partnerships with increased support from Accommodation Partners for 2023: REZz Cork, The Imperial Hotel, The Montenegro Hotel, Trigon Hotels (Metropole Hotel), Maldron Hotel Shandon, Clayton Hotel Silver Springs, Middleton Park Hotel and The River Lee. In addition to this, the Festival reignited its partnership with Ford (EV Transport Partner) who provided electric vehicles.

CIFF continuously works with venue and cultural partners to identify ways to improve and enhance the Festival experience for its audience. We received cultural support from: aemi; Cork Airport; Cork Opera House; Crawford Art Gallery; European Film Awards; The Everyman; First Cut! Youth Film Festival; Irish Film Institute; National Sculpture Factory; Sample-Studios; Screen Directors Guild of Ireland; Triskel Christchurch; the Goethe-Institut Irland, Alliance Française and EUNIC Ireland (the European Union National Institutes for Culture). Increased support also came from the Embassies of France, Austria, Germany (Goethe Institut), the Kingdom of the Netherlands, the Republic of Estonia, Italy, Sweden, Chile, Portugal, Belgium, and Peru.

The Festival was supported by returning Corporate Members Cork Chamber of Commerce; Cork Volunteer Centre; Creative Europe Desk Ireland MEDIA; Cuddy O'Leary & Rigney; Cully & Sully; Isaacs Restaurant; KPMG; Mercer; MTU (Premiere); Q-Park; RDJ; Rebel City Distillery; St. Peter's Cork (Premiere & Festival Hub). New 2023 Corporate Members were Alter Domus; Drury; GoBus/Citylink; Granite Digital; Grant Thornton; Johnson & Perrott; Matheson; PWC; and Stone Valley Roasters. 40% of 2023 Corporate Members were new, and 19 new Festival Friends signed up to the refreshed Friends membership packages.

Cork International Film Festival CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Recognition and Dissemination Beyond CIFF2023:

Cork International Film Festival is accredited by the following Awards Academies:

- Academy Awards®: winners of the Grand Prix Irish Short and the Grand Prix International Short qualify for the long list of the Academy Awards® for the Animated Short Film/Live Action Short Film categories. Winners of the Grand Prix Documentary Short qualify for the long list of the Academy Awards® for the Documentary Short category.
- BAFTA (British Academy of Film and Television): filmmakers whose British shorts are selected for competition in the Festival's Grand Prix International Short competition may enter their films for BAFTA consideration.
- European Academy Awards: Cork International Film Festival, as Ireland's representative, submits a short film candidate for nomination to the European Short Film Awards.
- International Independent Producers Guild (IIPG).

Festival titles continue to secure international awards and nominations; at the time of writing, we are pleased to report the following outcomes of films that received their Irish premieres at CIFF2023:

- *Poor Things* - Winner: Academy Awards® (11 nominations), Golden Globes, Critics Choice Awards, Screen Actors Guild. Nominee: BAFTA
- *All of Us Strangers* - Winner: British Independent Film Awards, Nominee: Golden Globes, Bafta
- *One Night in Millstreet* - Winner: Irish Film Festival London
- *Sirocco and the Kingdom of the Winds* - Winner: Annecy International Animated Film Festival
- *Is There Anybody Out There?* - Winner: Krakow Film Festival, Nominee: Sundance Film Festival, British Independent Film Awards, Bafta
- *Prospect House* - Winner: CIFF Best New Irish Feature Award 2023
- *Robot Dreams* - Winner: European Film Awards, Annecy International Animated Film Festival, Toronto Film Critics Association Awards
- *Fallen Leaves* - Winner: Cannes Film Festival, Chicago International Film Festival, Nominee: Golden Globes
- *Eileen* - Nominee: Film Independent Spirit Awards, Greater Western New York Film Critics Association Awards
- *The Bikeriders* - Winner: Mill Valley Film Festival
- *The Holdovers* - Winner: Academy Awards® (5 nominations), Golden Globes, Critics Choice Awards. Nominee: Bafta
- *The Eternal Memory* - Winner: Sundance Film Festival, International Documentary Association, Nominee: Berlin International Film Festival
- *All You Need is Death* - Nominee: Sitges - Catalanian International Film Festival
- *So This is Christmas* - Nominee: Dublin Film Critics Circle Awards

CIFF2023 shorts benefit from their platform in Cork with many securing selection in subsequent national and international festivals. CIFF works with several festivals and partner events to curate and showcase programmes of Irish shorts, such as Cork St. Patrick's Festival, Cruinniú na nÓg and Culture Night.

Public Benefit

The Directors have due regard when exercising any powers or duties that the aims of the Festival, as a charity, and its activities and achievements are undertaken to further its purposes for the public benefit. Public benefit is integral to the activities and performance of the Festival, which:

- Profiles the City and County by presenting great film, encouraging engagement, and a shared cultural experience, delivering a highlight of Munster's cultural calendar.
- Offers the unique opportunity to see the best and latest Irish, international and independent films to audiences on the cinema screen in Cork and via its Digital Festival Platform nationally, films that would otherwise not be available to the public in this region.
- Provides a platform for Irish and international filmmakers who might not otherwise have the opportunity to show their work, helping them build new audiences and creating exposure for their work.
- Identifies and activates opportunities to see, make and discuss film in Cork, driving engagement with the art form and contributing to the development of the arts in Ireland.
- Supports the development of film and film literacy, through the exhibition of outstanding work selected from international festivals, distributors, and filmmakers locally and globally.
- Presents narrative features, documentaries and shorts and thematic strands that ignite meaningful public engagement around current issues of relevance to society (such as climate change and environmental issues) and that enrich the education curriculum, encourage family participation, support mental health and wellbeing, and stimulate artist collaboration through multidisciplinary events.
- Provides opportunities for new work and talent through its open submissions platform, actively seeks work from under-represented groups and provides a high impact platform for the work of Irish filmmakers.
- Supports filmmakers and the film sector by facilitating professional development opportunities at Industry

Cork International Film Festival CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

- Days, whilst celebrating and promoting their achievements through its Oscar®-qualifying awards scheme.
- Provides unique learning opportunities for young people through its Schools and Outreach programmes during the Festival and year-round, engaging over 3,000 young people annually in person and online.
- Creates meaningful volunteering and internship opportunities, including through partnerships with Cork Volunteer Centre and UCC.
- Creates access for the public to film year-round through its film programme and special events in cinema and on its Digital Festival Platform, and the free short film online library catalogue.
- Makes a significant investment in the art form, film sector and creative economy by presenting, paying for, and promoting films in the Festival each year.

In 2023, CIFF remained ambitious and determined to champion the vibrant arts and culture scene in Cork, expand access to its offering, nurture filmmakers, deepen its engagement with audiences and strategically develop its partnerships.

Financial Review

The results for the financial year are set out on page 20 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company had gross assets of €268,168 (2022 - €272,549) and gross liabilities of €205,025 (2022 - €213,848). The net assets of the company have increased by €4,442.

Principal Risks and Uncertainties

In common with all organisations set up on a non-profitable/charitable basis, the company has uncertain income streams coupled with increasing wage/supply costs that face all companies in Ireland.

Plans for Future Periods

Cork International Film Festival will continue to build its year-round and Festival programme and activities to explore further opportunities and partnerships, and develop its strategies further ahead of the 69th edition, 7th - 17th November 2024.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Cork International Film Festival CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

The Auditors

The auditors, Cuddy, O'Leary & Rigney, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Compliance Statement

The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has been done. We confirm:"

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the year

Cork International Film Festival CLG DIRECTORS' ANNUAL REPORT


for the financial year ended 31 December 2023

Accounting Records


To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 6, Castle Street, Cork, T12 T25W.

Approved by the Board of Directors on 24th April 2024 and signed on its behalf by:

Barney Whelan
Chairperson

DocuSigned by:

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Cian Blackwell
Director

DocuSigned by:

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Cork International Film Festival CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:


- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 24th April 2024 and signed on its behalf by:

Barney Whelan
Chairperson

DocuSigned by:

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Cian Blackwell
Director

DocuSigned by:

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INDEPENDENT AUDITOR'S REPORT

to the Members of Cork International Film Festival CLG

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Cork International Film Festival CLG ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Cork International Film Festival CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 17, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is provided in the appendix to this report, located at page 20, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

CUDDY, O'LEARY & RIGNEY

Chartered Accountants and Statutory Audit Firm
3003 Euro Business Park
Little Island
Co. Cork
T45 FX94

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Cork International Film Festival CLG APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the CLG, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Cork International Film Festival CLG

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
Income							
Donations and legacies	4.1	13,292	206,038	219,330	17,798	284,573	302,371
Charitable activities							
- Grants from governments and other co-funders	4.2	230,000	272,196	502,196	230,000	240,185	470,185
Activities for generating funds	4.3	320,140	-	320,140	262,027	4,752	266,779
Other income	4.4	-	-	-	10,183	-	10,183
Total income		563,432	478,234	1,041,666	520,008	529,510	1,049,518
Expenditure							
Raising funds	5.1	66,337	53,623	119,960	74,307	66,665	140,972
Charitable activities	5.2	470,095	447,169	917,264	419,561	472,918	892,479
Total Expenditure		536,432	500,792	1,037,224	493,868	539,583	1,033,451
Net income/(expenditure)		27,000	(22,558)	4,442	26,140	(10,073)	16,067
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		27,000	(22,558)	4,442	26,140	(10,073)	16,067
Reconciliation of funds:							
Total funds beginning of the year	15	58,701	-	58,701	42,634	-	42,634
Total funds at the end of the year		85,701	(22,558)	63,143	68,774	(10,073)	58,701

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 24th April 2024 and signed on its behalf by:

DocuSigned by:
Barney Whelan
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DocuSigned by:
Cian Blackwell
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Cork International Film Festival CLG BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	9	6,856	9,528
Current Assets			
Debtors	10	103,950	111,288
Cash at bank and in hand	11	157,362	151,733
		261,312	263,021
Creditors: Amounts falling due within one year	12	(197,025)	(181,848)
Net Current Assets		64,287	81,173
Total Assets less Current Liabilities		71,143	90,701
Creditors			
Amounts falling due after more than one year	13	(8,000)	(32,000)
Total Net Assets		63,143	58,701
Funds			
Restricted trust funds		(22,558)	(10,073)
General fund (unrestricted)		85,701	68,774
Total funds	15	63,143	58,701

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 24th April 2024 and signed on its behalf by:

Barney Whelan
Chairperson

DocuSigned by:



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Cian Blackwell
Director

DocuSigned by:



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Cork International Film Festival CLG STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Net movement in funds		4,442	16,067
Adjustments for:			
Depreciation		5,441	4,751
		<u>9,883</u>	<u>20,818</u>
Movements in working capital:			
Movement in debtors		7,338	12,162
Movement in creditors		15,374	(84)
		<u>32,595</u>	<u>32,896</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(2,769)	(4,128)
Cash flows from financing activities			
New long term loan		-	12,456
Repayment of short term loan		(24,000)	(31,550)
		<u>(24,000)</u>	<u>(44,006)</u>
Net cash used in financing activities		<u>(24,000)</u>	<u>(44,006)</u>
Net increase/(decrease) in cash and cash equivalents		5,826	(15,238)
Cash and cash equivalents at the beginning of the year		151,536	166,774
Cash and cash equivalents at the end of the year	11	<u>157,362</u>	<u>151,536</u>

Cork International Film Festival CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

Cork International Film Festival CLG is a company limited by guarantee incorporated in Ireland. The registered office of the company is 6, Castle Street, Cork, T12 T25W which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", Irish statute comprising the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

The Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Cork International Film Festival CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	33% Straight line
Computers	-	12.5% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. The company is registered with the Charities Regulator (Charity number; page 1) and in these circumstances there is no exposure to corporation tax or requirements to file such annual tax returns.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

Cork International Film Festival CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

4. INCOME					
4.1 DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2023	2022	
	€	€	€	€	
Donations	13,292	-	13,292	17,798	
Donations in Kind	-	206,038	206,038	284,573	
	<u>13,292</u>	<u>206,038</u>	<u>219,330</u>	<u>302,371</u>	
Allocation of Donations in Kind			2023	2022	
			€	€	
Marketing and Advertising- Charitable Activity			142,500	208,775	
Direct Programme Costs - Charitable Activity			62,038	74,298	
Office and Admin Costs - Charitable Activity			1,500	1,500	
			<u>206,038</u>	<u>284,573</u>	
4.2 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2023	2022	
	€	€	€	€	
Grants from governments and other co-funders:					
The Arts Council	230,000	19,013	249,013	283,187	
Creative Europe Media	-	108,500	108,500	75,000	
Cork City Council	-	27,000	27,000	34,500	
Cork County Council	-	1,500	1,500	2,500	
Screen Ireland	-	50,000	50,000	35,000	
Screen Skills Ireland	-	20,250	20,250	7,915	
Culture Ireland	-	6,000	6,000	4,800	
Coimisiuin na Mean	-	9,000	9,000	6,500	
HSE	-	3,000	3,000	3,000	
Embassies & Cultural Institutes	-	24,350	24,350	11,700	
Department of Arts Capital Grant	-	3,333	3,333	3,333	
European Year of Youth 2022 Micro Grant Scheme	-	-	-	2,500	
Other Grants	-	250	250	250	
	<u>230,000</u>	<u>272,196</u>	<u>502,196</u>	<u>470,185</u>	
4.3 OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2023	2022	
	€	€	€	€	
Box Office Receipts	118,006	-	118,006	95,455	
Corporate Membership	14,000	-	14,000	12,885	
Sponsorships	73,000	-	73,000	50,886	
Submission Fees	112,964	-	112,964	99,696	
Year round events	1,670	-	1,670	2,720	
Miscellaneous	500	-	500	5,137	
	<u>320,140</u>	<u>-</u>	<u>320,140</u>	<u>266,779</u>	
4.4 OTHER INCOME	Unrestricted Funds	Restricted Funds	2023	2022	
	€	€	€	€	
Foreign Currency Gain	-	-	-	10,183	

Cork International Film Festival CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

5. EXPENDITURE					
5.1 RAISING FUNDS					
	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Staff & Related Costs	88,771	-	2,614	91,385	117,881
Direct Programme Costs	15,050	-	1,121	16,171	10,492
IT Costs	282	-	2,260	2,542	5,834
Office & Administration Costs	9,134	-	728	9,862	5,572
Marketing & Advertising	-	-	-	-	1,193
	<u>113,237</u>	<u>-</u>	<u>6,723</u>	<u>119,960</u>	<u>140,972</u>
5.2 CHARITABLE ACTIVITIES					
	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Staff & Related Costs	295,002	-	18,320	313,322	261,657
Travel Expenditure/Festival Visits	19,517	-	-	19,517	14,991
Office & Administration Costs	11,891	-	5,100	16,991	17,241
Consultancy & Professional Fees	70,297	-	7,859	78,156	53,170
Marketing & Advertising	130,113	-	-	130,113	205,374
Direct Programme Costs	330,365	-	-	330,365	320,877
IT Costs	2,568	-	15,841	18,409	8,412
Governance Costs (Note 5.3)	-	-	4,950	4,950	6,006
	<u>865,194</u>	<u>-</u>	<u>52,070</u>	<u>917,264</u>	<u>892,479</u>
5.3 GOVERNANCE COSTS					
	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Other Costs	-	-	-	-	1,381
Auditors Remuneration	-	-	4,950	4,950	4,625
	<u>-</u>	<u>-</u>	<u>4,950</u>	<u>4,950</u>	<u>6,006</u>
5.4 SUPPORT COSTS					
	Cost of Raising Funds €	Charitable Activities €	Governance Costs €	2023 €	2022 €
Support	6,723	47,120	-	53,843	37,903
Governance	-	-	4,950	4,950	6,006
	<u>6,723</u>	<u>47,120</u>	<u>4,950</u>	<u>58,793</u>	<u>43,909</u>
6. ANALYSIS OF SUPPORT COSTS					
			2023 €	2022 €	
Support			53,843	37,903	
Governance			4,950	6,006	
			<u>58,793</u>	<u>43,909</u>	

Cork International Film Festival CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

7. NET INCOME	2023	2022
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	5,441	4,751
Auditor's remuneration: - audit services	4,950	4,625
	<u><u> </u></u>	<u><u> </u></u>

8. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2023	2022
	€	€
Wages and salaries	362,417	336,660
Social security costs	39,442	36,574
	<u><u>401,859</u></u>	<u><u>373,234</u></u>

EMPLOYEE REMUNERATION CATEGORY

The number of higher paid staff during the year was as follows:

	2023	2022
	€	€
€50,000 - €90,000	3	1
	<u><u> </u></u>	<u><u> </u></u>

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Computers	Total
	€	€	€
Cost			
At 1 January 2023	10,991	31,903	42,894
Additions	1,119	1,650	2,769
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	12,110	33,553	45,663
Depreciation			
At 1 January 2023	5,769	27,597	33,366
Charge for the financial year	1,108	4,333	5,441
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	6,877	31,930	38,807
Net book value			
At 31 December 2023	5,233	1,623	6,856
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 December 2022	5,222	4,306	9,528
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Cork International Film Festival CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

10. DEBTORS	2023	2022
	€	€
Trade debtors	51,990	36,908
Taxation and social security costs	16,068	7,405
Prepayments	3,528	4,071
Accrued Income	32,364	62,904
	<u>103,950</u>	<u>111,288</u>
	<u><u>103,950</u></u>	<u><u>111,288</u></u>
11. CASH AND CASH EQUIVALENTS	2023	2022
	€	€
Cash and bank balances	157,362	151,733
Bank overdrafts	-	(197)
	<u>157,362</u>	<u>151,536</u>
	<u><u>157,362</u></u>	<u><u>151,536</u></u>
12. CREDITORS	2023	2022
Amounts falling due within one year	€	€
Amounts owed to credit institutions		
Bank overdrafts	-	197
Cork City Council Loan	24,000	24,000
Trade creditors	23,081	9,320
Taxation and social security costs	14,843	11,841
Other creditors	1,442	-
Accruals	19,345	17,831
Deferred Income	114,314	118,659
	<u>197,025</u>	<u>181,848</u>
	<u><u>197,025</u></u>	<u><u>181,848</u></u>
13. CREDITORS	2023	2022
Amounts falling due after more than one year	€	€
Amounts owed to credit institutions		
Cork City Council Loan	8,000	32,000
	<u>8,000</u>	<u>32,000</u>
	<u><u>8,000</u></u>	<u><u>32,000</u></u>
Repayable in one year or less, or on demand (Note 12)	24,000	24,197
Repayable between two and five years	8,000	32,000
	<u>32,000</u>	<u>56,197</u>
	<u><u>32,000</u></u>	<u><u>56,197</u></u>
14. RESERVES	2023	2022
	€	€
At the beginning of the year	58,701	42,634
Surplus for the financial year	4,442	16,067
	<u>63,143</u>	<u>58,701</u>
At the end of the year	<u><u>63,143</u></u>	<u><u>58,701</u></u>

Cork International Film Festival CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2022	42,634	-	42,634
Movement during the financial year	26,140	(10,073)	16,067
At 31 December 2022	58,701	-	58,701
Movement during the financial year	27,000	(22,558)	4,442
At 31 December 2023	85,701	(22,558)	63,143

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
Restricted funds					
Restricted	-	478,234	500,792	-	(22,558)
Unrestricted funds					
Unrestricted General	58,701	563,400	536,400	-	85,701
Total funds	58,701	1,041,634	1,037,192	-	63,143

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term liabilities €	Total €
Unrestricted general funds	6,856	261,428	(197,141)	(8,000)	63,143
	6,856	261,428	(197,141)	(8,000)	63,143

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

17. DIRECTORS' REMUNERATION

In 2023, no remuneration or expenses were paid to directors for their services (2022: €Nil). No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year. (2022: €Nil)

Cork International Film Festival CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

18. RELATED PARTY TRANSACTIONS

The ultimate controlling party is the Board of Directors.

There is no directors remuneration.

Patrick O'Neill Director of Cork International Film Festival is also director of Wildcard Distribution, an Irish film distribution company. During the year 2023 Wildcard Distribution received €567 from Cork International Film Festival (2022: €NIL).

All other transactions with the directors and related parties were insignificant.

19. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance	Cash flows	Other changes	Closing balance
	€	€	€	€
Long-term borrowings	(32,000)	-	24,000	(8,000)
Short-term borrowings	(24,000)	24,000	(24,000)	(24,000)
Total liabilities from financing activities	<u>(56,000)</u>	<u>24,000</u>	<u>-</u>	<u>(32,000)</u>
Total Cash at bank and in hand (Note 11)				<u>157,362</u>
Total net debt				<u>125,362</u>

20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

.....
24th April
2024

Cork International Film Festival CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

APPENDIX 1- GOVERNEMENT GRANTS

GOVERNMENT GRANTS			Accrued (Deferred) Grant 31-Dec-22	Total Grant Awarded	Cash Received in Period	Recognised as Income in 2023	Expenditure (Deferred) 2023	Accrued (Deferred) Grant 31-Dec-23	
Sponsoring Government Department	Name of Grantor & Grant	Purpose	Term	€	€	€	€	€	
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Arts Council of Ireland Strategic Funding 2023	Principal Funder: Funding for Core and Artistic Purposes	12 Months	(80,500)	230,000	172,500	230,000	230,000	-
	Arts Council of Ireland Strategic Funding 2024	Principal Funder: Funding for Core and Artistic Purposes	12 Months	-	230,000	80,500	-	-	(80,500)
	Arts Council of Ireland Capacity Building Support Scheme 2021	Capacity Building	12 Months	(375)	20,000	4,000	4,375	4,375	-
	Arts Council of Ireland Capacity Building Support Scheme 2022	Capacity Building	12 Months	(7,918)	19,550	-	11,828	11,828	3,910
	Arts Council of Ireland Capacity Building Support Scheme 2023	Capacity Building	12 Months	-	10,000	8,000	2,810	2,810	(5,190)
	Arts Council of Ireland Festival & Events Commissions Award 2022	Commissioned Artist Works	12 Months	1,200	6,000	1,200	-	-	-
	Arts Council of Ireland via O'Kennedy Consulting, RAISE	Wages & Salaries Grant	24 Months	17,600	42,600	17,600	-	-	-
	Screen Ireland Festival Grant 2022	Irish Film Presentation, Promotion and Professional Development	12 Months	7,000	35,000	7,000	-	-	-
	Screen Ireland Festival Grant 2023	Irish Film Presentation, Promotion and Professional Development	12 Months	-	50,000	40,000	50,000	50,000	10,000
	Screen Skills Ireland: Industry Event Funding 2021	Industry Day Funding	12 Months	3,000	17,500	-	-	-	3,000
	Screen Skills Ireland: Screen Stakeholder Fund 22/23	IGNITE Funding	12 Months	(6,750)	13,500	-	9,450	9,450	2,700
	Screen Skills Ireland: Screen Stakeholder Fund 23/24	IGNITE Funding	12 Months	-	13,500	10,800	10,800	10,800	-
	Cork City Council	Cork City Council Arts Grant	Festival Funding	12 Months	-	20,000	20,000	20,000	-
	Cork City Council	Cork 1922 Commemoration Fund Strategic & Economic Development City Centre Placemaking Fund	1922 Commemoration Programme	12 Months	6,000	6,000	6,000	-	-
Cork City Council	Cork City Council Twinning Cities Grant 2022	Costume Trail Festival 2022	12 Months	2,500	5,000	2,500	-	-	
Cork City Council	Cork City Council Local Heritage Grant 2023	Twining Cities 2022	12 Months	4,000	4,000	4,000	-	-	
Cork City Council	Cork City Council Commemoration Fund 2023	Cork Film Festival Walking Tour 2023	12 Months	-	1,000	-	1,000	1,000	
Cork City Council	Cork City Council Commemoration Fund 2023	1923 Commemoration Programme	12 Months	-	6,000	-	6,000	6,000	
The Health Service Executive	Arts Grants 2023	Illuminate Project Funding	12 Months	-	3,000	3,000	3,000	3,000	
Cork County Council	Cork County Council Arts Grant Scheme 2023	Education Programme in County Cork	12 Months	-	1,000	-	1,000	1,000	
Cork County Council	Cork County Council Amenity Fund Scheme	Intinn Youth Film & Mental Health Programme	12 Months	-	500	-	500	500	
Cork County Council	Cork County Council Local Community Development Grant	Intinn Youth Film & Mental Health Programme	12 Months	500	1,500	500	-	-	
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Culture Ireland Festival 2022 Funding	Festival 2022 travel costs for programmers and presenters	12 Months	4,800	4,800	4,800	-	-	
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Culture Ireland Festival 2023 Funding	Festival 2023 travel costs for programmers and presenters	12 Months	-	6,000	-	6,000	6,000	
Oireachtas na Gaeilge	Cultural Capital Scheme 2019 - 2022	Capital Grant	Once Off	(3,333)	10,000	-	3,333	3,333	
Oireachtas na Gaeilge	Culture Night 2023	Funding for Culture Night 2023	Once Off	-	250	-	250	250	